

REGISTERED NUMBER: 04486203 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

FOR

VISION FOSTERING AGENCY LIMITED

MONDAY



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VISION FOSTERING AGENCY LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2007**

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VISION FOSTERING AGENCY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2007**

DIRECTORS:

A Dhull
Mrs M Dhull

SECRETARY:

Mrs M Dhull

REGISTERED OFFICE:

Bridge House
High Street
Dartford
Kent
DA1 1JR

REGISTERED NUMBER:

04486203 (England and Wales)

ACCOUNTANTS:

The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

VISION FOSTERING AGENCY LIMITED

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	80,626	101,336
CURRENT ASSETS			
Debtors		507,690	511,881
Cash at bank and in hand		868,779	971,982
		<u>1,376,469</u>	<u>1,483,863</u>
CREDITORS			
Amounts falling due within one year		<u>385,859</u>	<u>975,436</u>
NET CURRENT ASSETS		<u>990,610</u>	<u>508,427</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,071,236</u>	<u>609,763</u>
PROVISIONS FOR LIABILITIES		<u>9,038</u>	<u>11,824</u>
NET ASSETS		<u><u>1,062,198</u></u>	<u><u>597,939</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	600	600
Share premium		39,054	39,054
Profit and loss account		<u>1,022,544</u>	<u>558,285</u>
SHAREHOLDERS' FUNDS		<u><u>1,062,198</u></u>	<u><u>597,939</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
by

06/12/07

and were signed on its behalf



A Dhull - Director

The notes form part of these abbreviated accounts

VISION FOSTERING AGENCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents amounts receivable for services

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 20% on reducing balance and 12.5% on reducing balance
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Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2006	149,139
Additions	2,724
Disposals	(7,309)
	<hr/>
At 30 September 2007	144,554
DEPRECIATION	
At 1 October 2006	47,803
Charge for year	16,125
	<hr/>
At 30 September 2007	63,928
NET BOOK VALUE	
At 30 September 2007	<hr/> 80,626 <hr/>
At 30 September 2006	<hr/> 101,336 <hr/>

VISION FOSTERING AGENCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
84,000	Ordinary 'A'	£1	84,000	84,000
83,000	Ordinary 'B'	£1	83,000	83,000
83,000	Ordinary 'C'	£1	83,000	83,000
			<u>250,000</u>	<u>250,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
190	Ordinary 'A'	£1	190	190
190	Ordinary 'B'	£1	190	190
220	Ordinary 'C'	£1	220	220
			<u>600</u>	<u>600</u>

On 3 April 2006 the Company redesignated its Authorised Share Capital into 84,000 Ordinary 'A' Shares and 83,000 Ordinary 'B' Shares and 83,000 Ordinary 'C' Shares, with a nominal value of £1 each. All shares rank pari passu with exception of entitlement to dividends, whereby the Company is able to pay different levels of dividends on each different class of shares. On 3rd April 2006, the Company Capitalised £334 of its Reserves for the purpose of allotting additional Shares to the existing Shareholders and credited their accounts as if the Shares were fully paid up. The term of the Bonus issue was that for every 10 Ordinary 'A' Shares or 'B' Shares held by the existing holders, 9 new Ordinary 'A' or Ordinary 'B' Shares would be allotted and subsequently 77 'C' Shares for every 190 'A' or 190 'B' Shares held. On 5th April 2006, a further 66 Ordinary 'C' Shares of £1 each was allotted at a premium.

4 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 September 2007 and 30 September 2006

	2007 £	2006 £
A Dhull		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	46,373	-
Maximum balance outstanding during year	<u>46,373</u>	<u>-</u>

The director's Loan was repaid in December 2007