

ROC

Company Registration No. 04486203 (England and Wales)

VISION FOSTERING AGENCY LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2005



VISION FOSTERING AGENCY LIMITED

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VISION FOSTERING AGENCY LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		81,659		47,032
Current assets					
Debtors		1,063,508		357,485	
Cash at bank and in hand		516,947		451,646	
		<u>1,580,455</u>		<u>809,131</u>	
Creditors: amounts falling due within one year		<u>(1,140,146)</u>		<u>(719,434)</u>	
Net current assets			<u>440,309</u>		<u>89,697</u>
Total assets less current liabilities			<u>521,968</u>		<u>136,729</u>
Provisions for liabilities and charges			<u>(12,776)</u>		<u>(1,550)</u>
			<u>509,192</u>		<u>135,179</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			508,992		134,979
Shareholders' funds			<u>509,192</u>		<u>135,179</u>

VISION FOSTERING AGENCY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 SEPTEMBER 2005

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on28/9/06.



A Dhull
Director

VISION FOSTERING AGENCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for services.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	
Plant and machinery	20% Reducing balance
Motor vehicles	12.5% Reducing balance

1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2004	59,040
Additions	293,226
Disposals	(232,859)
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At 30 September 2005	119,407
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Depreciation	
At 1 April 2004	12,008
Charge for the period	25,740
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At 30 September 2005	37,748
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Net book value	
At 30 September 2005	81,659
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At 31 March 2004	47,032
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VISION FOSTERING AGENCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2005

3	Share capital	2005 £	2004 £
	Authorised		
	- Ordinary of £1 each	-	250,000
	125,000 Ordinary A of £1 each	125,000	-
	125,000 Ordinary B of £1 each	125,000	-
		<u>250,000</u>	<u>250,000</u>
	Allotted, called up and fully paid		
	200 Ordinary of £1 each	200	200
		<u>200</u>	<u>200</u>

On 31st March 2005 the company redesignated its authorised share capital into 125,000 'A' Ordinary shares and 125,000 'B' Ordinary shares, with a nominal value of £1 each. All shares rank pari passu with the exception of entitlement to dividends, whereby the company is able to pay different levels of dividends on each different class of share. On 31st March 2005 all shares in issue were redesignated as either 'A' Ordinary or 'B' Ordinary shares of £1 each.

4 Transactions with directors

The following director had a loan on which interest is charged during the period. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2005	2004	in period
	£	£	£
Director's current account (debit bal)	204,043	-	204,043
	<u>204,043</u>	<u>-</u>	<u>204,043</u>