

REGISTERED NUMBER: 04485617

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
TCS NEXUS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

TCS NEXUS LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2018

DIRECTORS:

T J Webber
Mrs C Webber
P Webber

SECRETARY:

T J Webber

REGISTERED OFFICE:

61A Wood Lane
Earlswood
Solihull
West Midlands
B94 5JH

REGISTERED NUMBER:

04485617

ACCOUNTANTS:

Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

BALANCE SHEET
31 December 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	5	15,928	6,017
Investments	6	524	41,208
Cash at bank		317	618
		<u>16,769</u>	<u>47,843</u>
CREDITORS			
Amounts falling due within one year	7	<u>5,516</u>	<u>15,437</u>
NET CURRENT ASSETS		<u>11,253</u>	<u>32,406</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,253</u>	<u>32,406</u>
CAPITAL AND RESERVES			
Called up share capital		150	150
Retained earnings		<u>11,103</u>	<u>32,256</u>
SHAREHOLDERS' FUNDS		<u>11,253</u>	<u>32,406</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 March 2019 and were signed on its behalf by:

Mrs C Webber - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2018

1. **STATUTORY INFORMATION**

TCS Nexus Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2018

4. TANGIBLE FIXED ASSETS**COST**

At 1 January 2018
and 31 December 2018

Computer
equipment
£

714

DEPRECIATION

At 1 January 2018
and 31 December 2018

714

NET BOOK VALUE

At 31 December 2018
At 31 December 2017

-

-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	15,928	5,967
Other debtors	-	50
	<u>15,928</u>	<u>6,017</u>

6. CURRENT ASSET INVESTMENTS

	2018 £	2017 £
Other - P2P Lenders	<u>524</u>	<u>41,208</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	851	461
Taxation and social security	2,604	13,803
Other creditors	<u>2,061</u>	<u>1,173</u>
	<u>5,516</u>	<u>15,437</u>

8. RELATED PARTY DISCLOSURES

At 31 December 2018 other creditors includes loans made to the company by the directors of £416 (2017 £208).
The loans are interest free and no fixed date for repayment.

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mr and Mrs T J Webber (Directors).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.