

REGISTERED NUMBER: 04485617

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
TCS NEXUS LIMITED**

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for the Year Ended 31 December 2017**

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TCS NEXUS LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2017

DIRECTORS:

T J Webber
Mrs C Webber
P Webber

SECRETARY:

T J Webber

REGISTERED OFFICE:

61A Wood Lane
Earlswood
Solihull
West Midlands
B94 5JH

REGISTERED NUMBER:

04485617

ACCOUNTANTS:

Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

BALANCE SHEET
31 December 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	5	6,017	618
Investments	6	41,208	-
Cash at bank		618	30,090
		<u>47,843</u>	<u>30,708</u>
CREDITORS			
Amounts falling due within one year	7	<u>15,437</u>	<u>14,704</u>
NET CURRENT ASSETS		<u>32,406</u>	<u>16,004</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>32,406</u>	<u>16,004</u>
CAPITAL AND RESERVES			
Called up share capital		150	100
Retained earnings		<u>32,256</u>	<u>15,904</u>
SHAREHOLDERS' FUNDS		<u>32,406</u>	<u>16,004</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 March 2018 and were signed on its behalf by:

Mrs C Webber - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

TCS Nexus Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2016 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2017

4. TANGIBLE FIXED ASSETS

Computer
equipment
£**COST**At 1 January 2017
and 31 December 2017714**DEPRECIATION**At 1 January 2017
and 31 December 2017714**NET BOOK VALUE**

At 31 December 2017

-

At 31 December 2016

-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Trade debtors

5,967

360

Other debtors

502586,017618

6. CURRENT ASSET INVESTMENTS

2017

2016

£

£

Other - P2P Lenders

41,208-

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Trade creditors

461

460

Taxation and social security

13,803

13,279

Other creditors

1,17396515,43714,704

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the start of the year, the director's current account was overdrawn, the year end balance was £nil (2016 £258).
This has subsequently cleared.

9. RELATED PARTY DISCLOSURES

At 31 December 2017 other creditors includes loans made to the company by the directors of £208 (2016 £nil).
The loans are interest free and no fixed date for repayment.

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mr and Mrs T J Webber (Directors).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.