

REGISTERED NUMBER: 04485527 (England and Wales)

JOHN CORNELIUS (GOLF) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2015

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FOR THE YEAR ENDED 30TH SEPTEMBER 2015**

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JOHN CORNELIUS (GOLF) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2015

DIRECTOR: J A Cornelius

SECRETARY: J A Cornelius

REGISTERED OFFICE: 28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

REGISTERED NUMBER: 04485527 (England and Wales)

ACCOUNTANTS: Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
JOHN CORNELIUS (GOLF) LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of John Cornelius (Golf) Limited for the year ended 30th September 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of John Cornelius (Golf) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of John Cornelius (Golf) Limited and state those matters that we have agreed to state to the director of John Cornelius (Golf) Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that John Cornelius (Golf) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of John Cornelius (Golf) Limited. You consider that John Cornelius (Golf) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of John Cornelius (Golf) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

23rd February 2016

JOHN CORNELIUS (GOLF) LIMITED (REGISTERED NUMBER: 04485527)

**ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2015**

	Notes	30.9.15 £	£	30.9.14 £	£
FIXED ASSETS					
Tangible assets	2		771		9,739
CURRENT ASSETS					
Stocks		24,268		25,283	
Debtors		7,731		3,010	
Cash at bank and in hand		<u>5,385</u>		<u>3,933</u>	
		37,384		32,226	
CREDITORS					
Amounts falling due within one year		<u>32,730</u>		<u>35,916</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>4,654</u>		<u>(3,690)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,425</u>		<u>6,049</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>5,424</u>		<u>6,048</u>
SHAREHOLDERS' FUNDS			<u>5,425</u>		<u>6,049</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23rd February 2016 and were signed by:

J A Cornelius - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Shop Fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2014	19,547
Disposals	(15,991)
At 30th September 2015	<u>3,556</u>
DEPRECIATION	
At 1st October 2014	9,808
Charge for year	658
Eliminated on disposal	(7,681)
At 30th September 2015	<u>2,785</u>
NET BOOK VALUE	
At 30th September 2015	<u>771</u>
At 30th September 2014	<u>9,739</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.15 £	30.9.14 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.