

Registered Number 04485527

John Cornelius (Golf) Limited

Abbreviated Accounts

30 September 2009

John Cornelius (Golf) Limited

Registered Number 04485527

Company Information

Registered Office:

28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

John Cornelius (Golf) Limited

Registered Number 04485527

Balance Sheet as at 30 September 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		165		545
			<u>165</u>		<u>545</u>
Current assets					
Stocks		15,219		32,937	
Debtors		5,463		4,825	
Cash at bank and in hand		1,547		50	
Total current assets		<u>22,229</u>		<u>37,812</u>	
Creditors: amounts falling due within one year		(16,617)		(27,888)	
Net current assets (liabilities)			5,612		9,924
Total assets less current liabilities			<u>5,777</u>		<u>10,469</u>
Total net assets (liabilities)			<u>5,777</u>		<u>10,469</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			5,776		10,468
Shareholders funds			<u>5,777</u>		<u>10,469</u>

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- a. For the year ending 30 September 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 February 2010

And signed on their behalf by:
J A Cornelius, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 September
2009

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on cost

2 Tangible fixed assets

		Total £
Cost		
At 30 September 2008	-	<u>2,510</u>
At 30 September 2009	-	<u>2,510</u>
Depreciation		
At 30 September 2008		1,965
Charge for year	-	<u>380</u>
At 30 September 2009	-	<u>2,345</u>
Net Book Value		
At 30 September 2008		545
At 30 September 2009	-	<u>165</u>

3 Share capital

	2009 £	2008 £
Authorised share capital:		
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

