

**JOHN CORNELIUS (GOLF) LIMITED**  
**COMPANY NUMBER 4485527**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED**  
**30th SEPTEMBER, 2004**

**I N D E X**

- 1-2 ABBREVIATED BALANCE SHEET
- 3 ACCOUNTING POLICIES
- 4 NOTES TO THE ABBREVIATED ACCOUNTS



**JOHN CORNELIUS (GOLF) LIMITED**

**ABBREVIATED BALANCE SHEET AS AT 30th SEPTEMBER, 2004**

	<b>Note</b>	<b>2004 £</b>	<b>2003 £</b>
<b>Fixed assets</b>			
Tangible assets	1	1,719	2,023
<b>Current assets</b>			
Stock		44,270	33,468
Debtors	2	5,922	7,555
Cash on hand		8,758	7,601
		<hr/>	<hr/>
		58,950	48,624
<b>Creditors</b> (amounts falling due within one year)		(52,910)	(50,371)
		<hr/>	<hr/>
<b>Net current assets (liabilities)</b>		6,040	(1,747)
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		7,759	276
		<hr/> <hr/>	<hr/> <hr/>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		7,758	275
		<hr/>	<hr/>
<b>Shareholder's funds</b>		7,759	276
		<hr/> <hr/>	<hr/> <hr/>

**JOHN CORNELIUS (GOLF) LIMITED**

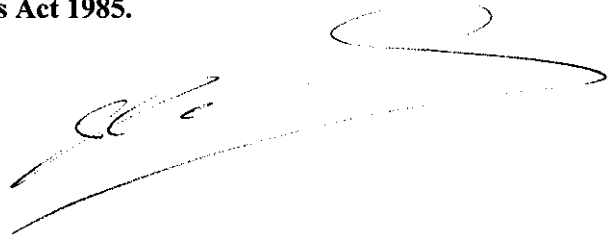
**ABBREVIATED BALANCE SHEET AS AT 30th SEPTEMBER, 2004**  
**(continued)**

In approving these financial statements as director of the company I hereby confirm:

- a) that for the year in question the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;
- b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) of the Act requesting that an audit be carried out;
- c) that I acknowledge my responsibilities for:
  - I. ensuring that the company keeps accounting records which comply with section 221 of the Act, and
  - II. preparing financial statements which give a true and fair view of the state of affairs of the company in accordance with section 226 of the Act and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

**These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.**

**SIGNED ON BEHALF OF THE BOARD**



**J.A. CORNELIUS**  
**DIRECTOR**

**15th April, 2005**

The notes on pages 3 to 4 form part of these abbreviated accounts.

## **JOHN CORNELIUS (GOLF) LIMITED**

### **ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) under the historical cost convention. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Turnover**

Turnover consists of income generated from the company's principal activity, as disclosed in the director's report, net of returns, trade discounts and Value Added Tax.

#### **Depreciation**

Depreciation has been provided on all tangible fixed assets at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment

15% straight line

**JOHN CORNELIUS (GOLF) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED  
30th SEPTEMBER, 2004**

**1. Tangible fixed assets**

	<b>£</b>
<b>Cost</b>	
At 1st October, 2003	2,398
Additions	-
	<u>          </u>
At 30th September, 2004	2,398
	<u>      </u>
<b>Depreciation</b>	
At 1st October, 2003	375
Provided during the year	304
	<u>          </u>
At 30th September, 2004	679
	<u>      </u>
<b>Net book value</b>	
At 30th September, 2004	1,719
	<u>      </u>
At 30th September, 2003	2,023
	<u>      </u>

**2. Debtors**

Debtors are all due within one year.

**3. Share capital**

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 ordinary shares of £1 each	1,000	1,000
	<u>      </u>	<u>      </u>
<b>Allotted, called up and fully paid</b>		
1 ordinary share of £1 each	1	1
	<u>      </u>	<u>      </u>