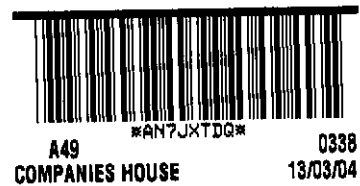


Abbreviated Accounts for the Year Ended 31 July 2003

for

Scott Products Ltd



Scott Products Ltd

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for the Year Ended 31 July 2003**

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Scott Products Ltd

Company Information
for the Year Ended 31 July 2003

DIRECTORS:

A W Welton
Ms K Darlington

SECRETARY:

Mrs M C Welton

REGISTERED OFFICE:

The Old Barn
Holly House Industrial Estate
Cranage
Middlewich
CHESHIRE
CW10 9LT

REGISTERED NUMBER:

4485487 (England and Wales)

AUDITORS:

Neil Reynolds & Co
4 Broadview
Wrotham Road
Meopham
Kent
DA13 0QA

Report of the Independent Auditors to
Scott Products Ltd
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 July 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Neil Reynolds & Co
4 Broadview
Wrotham Road
Meopham
Kent
DA13 0QA

31 December 2003

Scott Products Ltd

Abbreviated Balance Sheet
31 July 2003

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		5,995
CURRENT ASSETS			
Stocks		231,144	
Debtors		178,002	
Cash at bank		69,218	
		<u>478,364</u>	
CREDITORS			
Amounts falling due within one year		<u>509,738</u>	
NET CURRENT LIABILITIES			<u>(31,374)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>(25,379)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			<u>(25,380)</u>
SHAREHOLDERS' FUNDS			<u><u>(25,379)</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A W Welton - Director

Approved by the Board on 31 December 2003

The notes form part of these abbreviated accounts

Scott Products Ltd

Notes to the Abbreviated Accounts **for the Year Ended 31 July 2003**

1. ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared in accordance with applicable accounting standards and on the basis that the company can continue to operate as a going concern. The directors believe this basis to be appropriate as Scott Brothers Ltd has indicated its intention to provide sufficient support to enable the company to continue to trade until at least 31 July 2004. The directors have also estimated the company's likely cash requirements until that date and believe that Scott Brothers Ltd has adequate resources to provide the necessary support.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
Additions	7,990
At 31 July 2003	7,990
DEPRECIATION:	
Charge for year	1,995
At 31 July 2003	1,995
NET BOOK VALUE:	
At 31 July 2003	5,995

Scott Products Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2003

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
1,000	Ordinary	1	<u><u>1,000</u></u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	1	<u><u>1</u></u>

1 Ordinary share of 1 was allotted and fully paid for cash at par during the year.

4. ULTIMATE PARENT COMPANY

The ultimate parent company is Scott Brothers Limited.