

Abbreviated Accounts  
for the Year Ended 31 July 2010  
for  
Scott Products Ltd

THURSDAY



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28/04/2011

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COMPANIES HOUSE

Contents of the Abbreviated Accounts  
for the Year Ended 31 July 2010

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

**Scott Products Ltd**

**Company Information**  
**for the Year Ended 31 July 2010**

**DIRECTORS**

A W Welton  
Ms K A Darlington

**SECRETARY:**

Mrs M C Welton

**REGISTERED OFFICE:**

1 Whiteside  
Station Road  
Holmes Chapel  
Cheshire  
CW4 8AA

**REGISTERED NUMBER**

04485487 (England and Wales)

**AUDITORS:**

West Reynolds  
Chartered Accountants and Registered Auditors  
42 Windmill Street  
Gravesend  
Kent  
DA12 1BA

**Report of the Independent Auditors to**  
**Scott Products Ltd**  
**Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Scott Products Ltd for the year ended 31 July 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Neil Reynolds (Senior Statutory Auditor)  
for and on behalf of West Reynolds  
Chartered Accountants and Registered Auditors  
42 Windmill Street  
Gravesend  
Kent  
DA12 1BA

21 February 2011

**Abbreviated Balance Sheet**  
**31 July 2010**

	2010 £	2009 £
<b>CURRENT ASSETS</b>		
Debtors	205,272	205,272
Cash at bank	5,527	5,534
	<u>210,799</u>	<u>210,806</u>
<b>CREDITORS</b>		
Amounts falling due within one year	225,862	225,862
	<u>225,862</u>	<u>225,862</u>
<b>NET CURRENT LIABILITIES</b>	<u>(15,063)</u>	<u>(15,056)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>(15,063)</u>	<u>(15,056)</u>
<b>PROVISIONS FOR LIABILITIES</b>	416,453	416,453
	<u>416,453</u>	<u>416,453</u>
<b>NET LIABILITIES</b>	<u>(431,516)</u>	<u>(431,509)</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	100	100
Profit and loss account	(431,616)	(431,609)
	<u>(431,616)</u>	<u>(431,609)</u>
<b>SHAREHOLDERS' FUNDS</b>	<u>(431,516)</u>	<u>(431,509)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 February 2011 and were signed on its behalf by



A W Welton - Director

27/4/11

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 July 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The accounts have been prepared in accordance with applicable accounting standards and on the basis that the company can continue to operate as a going concern. The directors believe this basis to be appropriate despite the deficit on the balance sheet resulting from the provisions made in respect of a dispute with a supplier. The directors remain hopeful that the company will obtain a favourable settlement from the ensuing court case. However the directors of the parent company have indicated that no further financial support is available.

The directors believe that no significant adjustments would be needed to restate the accounts on a cessation basis, if the company were unable to continue as a going concern.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid  
Number                      Class

		Nominal value	2010 £	2009 £
100	Ordinary	1	100	100
			<u>          </u>	<u>          </u>

**3 ULTIMATE PARENT COMPANY**

The ultimate parent company is Scott Brothers Limited