

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2012

for

Scott Products Ltd

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for the Year Ended 31 July 2012

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Scott Products Ltd

Company Information
for the Year Ended 31 July 2012

DIRECTORS: A W Welton
Mrs K A Darlington

SECRETARY: Mrs M C Welton

REGISTERED OFFICE: 1 Whiteside
Station Road
Holmes Chapel
Cheshire
CW4 8AA

REGISTERED NUMBER: 04485487 (England and Wales)

ACCOUNTANTS: Reynolds - Chartered Accountants
Ground Floor Windmill House
127-128 Windmill Street
Gravesend
Kent
DA12 1BL

Abbreviated Balance Sheet
31 July 2012

	Notes	2012 £	2011 £
CURRENT ASSETS			
Debtors		-	205,272
Cash at bank		<u>5,527</u>	<u>5,527</u>
		5,527	210,799
CREDITORS			
Amounts falling due within one year		<u>437,043</u>	<u>225,862</u>
NET CURRENT LIABILITIES		(431,516)	(15,063)
TOTAL ASSETS LESS CURRENT LIABILITIES		(431,516)	(15,063)
PROVISIONS FOR LIABILITIES		-	416,453
NET LIABILITIES		(431,516)	(431,516)
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		<u>(431,616)</u>	<u>(431,616)</u>
SHAREHOLDERS' FUNDS		(431,516)	(431,516)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 October 2013 and were signed on its behalf by:

A W Welton - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2012

1. ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared in accordance with applicable accounting standards and on the basis that the company can continue to operate as a going concern. The directors believe this basis to be appropriate despite the deficit on the balance sheet resulting from the provisions made in respect of a dispute with a supplier (see note 6). The directors remain hopeful that the company will obtain a favourable settlement from the ensuing court case. However the directors of the parent company have indicated that no further financial support is available.

The directors believe that no significant adjustments would be needed to restate the accounts on a cessation basis, if the company were unable to continue as a going concern.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	1	<u>100</u>	<u>100</u>

3. ULTIMATE PARENT COMPANY

The ultimate parent company is Scott Successors Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.