

Abbreviated Accounts
for the Year Ended 31 July 2008
for
Scott Products Ltd

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for the Year Ended 31 July 2008**

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Scott Products Ltd

Company Information
for the Year Ended 31 July 2008

DIRECTORS: A W Welton
Ms K A Darlington

SECRETARY: Mrs M C Welton

REGISTERED OFFICE: 1 Whiteside
Station Road
Holmes Chapel
Cheshire
CW4 8AA

REGISTERED NUMBER: 04485487 (England and Wales)

AUDITORS: West Reynolds
Chartered Accountants and Registered Auditors
Black Barn
Gay Dawn Farm
Valley Road
Fawkham
Kent
DA3 8LX

Report of the Independent Auditors to
Scott Products Ltd
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to four, together with the financial statements of Scott Products Ltd for the year ended 31 July 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Other information

On 31 March 2009 we reported, as auditors to the shareholders of the company on the financial statements for the year ended 31 July 2008 prepared under Section 226 of the Companies Act 1985, and our report included the following extract:

"Emphasis of Matter

In forming our opinion, which is not qualified, we have considered the adequacy of the disclosures made in the financial statements about the company's ability to continue as a going concern. The directors believe that no significant adjustments would be needed to restate the accounts on a cessation basis, if the company were unable to continue as a going concern."



West Reynolds
Chartered Accountants and Registered Auditors
Black Barn
Gay Dawn Farm
Valley Road
Fawkham
Kent
DA3 8LX

31 March 2009

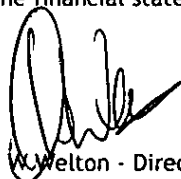
Scott Products Ltd

Abbreviated Balance Sheet
31 July 2008

	2008 £	2007 £
CURRENT ASSETS		
Debtors	205,272	237,452
Cash at bank	<u>5,558</u>	<u>28,039</u>
	210,830	265,491
CREDITORS		
Amounts falling due within one year	<u>225,927</u>	<u>280,606</u>
NET CURRENT LIABILITIES	<u>(15,097)</u>	<u>(15,115)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	(15,097)	(15,115)
PROVISIONS FOR LIABILITIES	<u>416,453</u>	<u>416,453</u>
NET LIABILITIES	<u>(431,550)</u>	<u>(431,568)</u>
CAPITAL AND RESERVES		
Called up share capital	100	100
Profit and loss account	<u>(431,650)</u>	<u>(431,668)</u>
SHAREHOLDERS' FUNDS	<u>(431,550)</u>	<u>(431,568)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2009 and were signed on its behalf by:



A. W. Welton - Director

Scott Products Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 July 2008

1. ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared in accordance with applicable accounting standards and on the basis that the company can continue to operate as a going concern. The directors believe this basis to be appropriate despite the deficit on the balance sheet resulting from the provisions made in respect of a dispute with a supplier (see note 8). The directors remain hopeful that the company will obtain a favourable settlement from the ensuing court case. However the directors of the parent company have indicated that no further financial support is available.

The directors believe that no significant adjustments would be needed to restate the accounts on a cessation basis, if the company were unable to continue as a going concern.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	1	<u>100</u>	<u>100</u>

3. ULTIMATE PARENT COMPANY

The ultimate parent company is Scott Brothers Limited.