

**Financial Statements for the Year Ended 31 March 2022**

**for**

**Quality Food Service Limited**

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for the Year Ended 31 March 2022**

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**Quality Food Service Limited**  
**Company Information**  
**for the Year Ended 31 March 2022**

**DIRECTORS:** J C Bell  
Mrs J Scott

**SECRETARY:** Mrs J Scott

**REGISTERED OFFICE:** Fresh Produce and Flower Centre  
Unit 1 Barton Road  
Easter Park, Riverside  
Middlesbrough  
TS2 1RY

**REGISTERED NUMBER:** 04485340 (England and Wales)

**AUDITORS:** Inspire Compliance Limited  
Chartered Accountants  
Registered Auditors  
6 Queens Court  
Third Avenue  
Team Valley  
Gateshead  
Tyne and Wear  
NE11 0BU

**Quality Food Service Limited (Registered number: 04485340)**

**Balance Sheet  
31 March 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		13,169		6,865
<b>CURRENT ASSETS</b>					
Stocks		147,898		92,810	
Debtors	6	1,326,127		865,653	
Cash at bank and in hand		<u>1,016,859</u>		<u>389,117</u>	
		2,490,884		1,347,580	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,314,190</u>		<u>545,352</u>	
<b>NET CURRENT ASSETS</b>			<u>1,176,694</u>		<u>802,228</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,189,863		809,093
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,502</u>		<u>1,304</u>
<b>NET ASSETS</b>			<u><u>1,187,361</u></u>		<u><u>807,789</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>1,187,359</u>		<u>807,787</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,187,361</u></u>		<u><u>807,789</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 March 2023 and were signed on its behalf by:

Mrs J Scott - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2022**

**1. STATUTORY INFORMATION**

Quality Food Service Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

3. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 48 (2021 - 43) .

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2021	55,804	74,593	5,000	8,626	144,023
Additions	-	-	-	11,201	11,201
At 31 March 2022	<u>55,804</u>	<u>74,593</u>	<u>5,000</u>	<u>19,827</u>	<u>155,224</u>
<b>DEPRECIATION</b>					
At 1 April 2021	55,804	74,406	2,916	4,032	137,158
Charge for year	-	187	1,248	3,462	4,897
At 31 March 2022	<u>55,804</u>	<u>74,593</u>	<u>4,164</u>	<u>7,494</u>	<u>142,055</u>
<b>NET BOOK VALUE</b>					
At 31 March 2022	-	-	836	12,333	13,169
At 31 March 2021	-	187	2,084	4,594	6,865

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade debtors	952,300	398,927
Amounts owed by group undertakings	275,223	449,223
Other debtors	17,038	8,698
Directors' current accounts	70,826	-
Prepayments and accrued income	10,740	8,805
	<u>1,326,127</u>	<u>865,653</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade creditors	1,163,459	452,338
Tax	105,666	67,286
Social security and other taxes	23,854	17,233
Other creditors	4,580	3,695
Directors' current accounts	-	270
Accruals and deferred income	16,631	4,530
	<u>1,314,190</u>	<u>545,352</u>

8. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Mike McKenna (Senior Statutory Auditor)  
for and on behalf of Inspire Compliance Limited

9. **OTHER FINANCIAL COMMITMENTS**

The company had total commitments at the balance sheet date of £33,350 (2021:£83,375).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2022 and 31 March 2021:

	31.3.22 £	31.3.21 £
<b>J C Bell</b>		
Balance outstanding at start of year	-	-
Amounts advanced	35,413	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>35,413</u>	<u>-</u>
<b>Mrs J Scott</b>		
Balance outstanding at start of year	-	-
Amounts advanced	35,413	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>35,413</u>	<u>-</u>

The loans to the directors were repaid after the year end

11. **ULTIMATE CONTROLLING PARTY**

The company's parent and ultimate parent company is Embeck Group Limited, a company registered in England and Wales.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.