

REGISTERED NUMBER: 04485340 (England and Wales)

Financial Statements for the Year Ended 31 March 2020

for

Quality Food Service Limited

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for the Year Ended 31 March 2020**

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Quality Food Service Limited
Company Information
for the Year Ended 31 March 2020

DIRECTORS: J C Bell
Mrs J Scott

SECRETARY: Mrs J Scott

REGISTERED OFFICE: Fresh Produce and Flower Centre
Unit 1 Barton Road
Easter Park, Riverside
Middlesbrough
TS2 1RY

REGISTERED NUMBER: 04485340 (England and Wales)

AUDITORS: Inspire Compliance Limited
Chartered Accountants
Registered Auditors
6 Queens Court
Third Avenue
Team Valley
Gateshead
Tyne and Wear
NE11 0BU

Quality Food Service Limited (Registered number: 04485340)

**Balance Sheet
31 March 2020**

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	5		14,732		21,916
CURRENT ASSETS					
Stocks		95,296		100,279	
Debtors	6	891,096		1,034,342	
Cash at bank and in hand		<u>718,435</u>		<u>533,704</u>	
		1,704,827		1,668,325	
CREDITORS					
Amounts falling due within one year	7	<u>829,702</u>		<u>909,967</u>	
NET CURRENT ASSETS			<u>875,125</u>		<u>758,358</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			889,857		780,274
PROVISIONS FOR LIABILITIES			<u>2,799</u>		<u>4,164</u>
NET ASSETS			<u><u>887,058</u></u>		<u><u>776,110</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings		<u>887,056</u>		<u>776,108</u>	
SHAREHOLDERS' FUNDS			<u><u>887,058</u></u>		<u><u>776,110</u></u>

The notes form part of these financial statements

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 March 2021 and were signed on its behalf by:

Mrs J Scott - Director

J C Bell - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

Quality Food Service Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 47 (2019 - 43) .

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2019	55,804	74,593	5,000	-	135,397
Additions	-	-	-	8,626	8,626
At 31 March 2020	<u>55,804</u>	<u>74,593</u>	<u>5,000</u>	<u>8,626</u>	<u>144,023</u>
DEPRECIATION					
At 1 April 2019	52,599	60,466	416	-	113,481
Charge for year	<u>2,677</u>	<u>10,697</u>	<u>1,250</u>	<u>1,186</u>	<u>15,810</u>
At 31 March 2020	<u>55,276</u>	<u>71,163</u>	<u>1,666</u>	<u>1,186</u>	<u>129,291</u>
NET BOOK VALUE					
At 31 March 2020	<u>528</u>	<u>3,430</u>	<u>3,334</u>	<u>7,440</u>	<u>14,732</u>
At 31 March 2019	<u>3,205</u>	<u>14,127</u>	<u>4,584</u>	<u>-</u>	<u>21,916</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade debtors	719,473	823,061
Amounts owed by group undertakings	154,223	192,723
Other debtors	12,395	13,553
Prepayments and accrued income	5,005	5,005
	<u>891,096</u>	<u>1,034,342</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade creditors	749,614	827,772
Tax	53,428	59,603
Social security and other taxes	19,652	18,823
Other creditors	6,283	2,978
Directors' current accounts	725	791
	<u>829,702</u>	<u>909,967</u>

8. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Richard Tait (Senior Statutory Auditor)
for and on behalf of Inspire Compliance Limited

9. **OTHER FINANCIAL COMMITMENTS**

The company had total commitments at the balance sheet date of £133,400 (2019:£183,425).

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2020 and 31 March 2019:

	31.3.20	31.3.19
	£	£
J C Bell		
Balance outstanding at start of year	(395)	17,475
Amounts advanced	-	19,630
Amounts repaid	-	(37,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>(395)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

Mrs J Scott

Balance outstanding at start of year	(396)	17,475
Amounts advanced	-	19,629
Amounts repaid	-	(37,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>(396)</u>

11. **ULTIMATE CONTROLLING PARTY**

The company was under the control of Embeck Group Limited as at the year end by virtue of its shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.