

**REGISTERED NUMBER: 04485340 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2019**  
**for**  
**Quality Food Service Limited**

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for the Year Ended 31 March 2019**

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**Quality Food Service Limited**  
**Company Information**  
**for the Year Ended 31 March 2019**

**DIRECTORS:** J C Bell  
Mrs J Scott

**SECRETARY:** Mrs J Scott

**REGISTERED OFFICE:** Fresh Produce and Flower Centre  
Unit 1 Barton Road  
Easter Park, Riverside  
Middlesbrough  
TS2 1RY

**REGISTERED NUMBER:** 04485340 (England and Wales)

**ACCOUNTANTS:** Inspire Chartered Accountants  
6 Queens Court  
Third Avenue  
Team Valley  
Gateshead  
Tyne and Wear  
NE11 0BU

**Balance Sheet**  
**31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		21,916		32,229
<b>CURRENT ASSETS</b>					
Stocks		100,279		96,960	
Debtors	6	1,034,342		952,791	
Cash at bank		533,704		432,848	
		<u>1,668,325</u>		<u>1,482,599</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>909,967</u>		<u>825,340</u>	
<b>NET CURRENT ASSETS</b>			<u>758,358</u>		<u>657,259</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			780,274		689,488
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,164</u>		<u>6,124</u>
<b>NET ASSETS</b>			<u><u>776,110</u></u>		<u><u>683,364</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>776,108</u>		<u>683,362</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>776,110</u></u>		<u><u>683,364</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Quality Food Service Limited (Registered number: 04485340)**

**Balance Sheet - continued**  
**31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 17 October 2019 and were signed on its behalf by:

Mrs J Scott - Director

J C Bell - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2019**

**1. STATUTORY INFORMATION**

Quality Food Service Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

3. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 43 (2018 - 39) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2018	55,804	74,593	-	130,397
Additions	-	-	5,000	5,000
At 31 March 2019	<u>55,804</u>	<u>74,593</u>	<u>5,000</u>	<u>135,397</u>
<b>DEPRECIATION</b>				
At 1 April 2018	49,922	48,246	-	98,168
Charge for year	2,677	12,220	416	15,313
At 31 March 2019	<u>52,599</u>	<u>60,466</u>	<u>416</u>	<u>113,481</u>
<b>NET BOOK VALUE</b>				
At 31 March 2019	<u>3,205</u>	<u>14,127</u>	<u>4,584</u>	<u>21,916</u>
At 31 March 2018	<u>5,882</u>	<u>26,347</u>	<u>-</u>	<u>32,229</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	823,061	704,813
Amounts owed by group undertakings	192,723	197,223
Other debtors	13,553	10,800
Directors' current accounts	-	34,950
Prepayments and accrued income	5,005	5,005
	<u>1,034,342</u>	<u>952,791</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade creditors	827,772	751,386
Tax	59,603	55,567
Social security and other taxes	18,823	14,491
Other creditors	2,978	596
Directors' current accounts	791	-
Accruals and deferred income	-	3,300
	<u>909,967</u>	<u>825,340</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

8. **OTHER FINANCIAL COMMITMENTS**

The company had total commitments at the balance sheet date of £183,425 (2018:£233,450).

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2019 and 31 March 2018:

	31.3.19 £	31.3.18 £
<b>J C Bell</b>		
Balance outstanding at start of year	17,475	5,358
Amounts advanced	19,630	17,475
Amounts repaid	(37,500)	(5,358)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(395)</u>	<u>17,475</u>
<b>Mrs J Scott</b>		
Balance outstanding at start of year	17,475	5,358
Amounts advanced	19,629	17,475
Amounts repaid	(37,500)	(5,358)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(396)</u>	<u>17,475</u>

10. **RELATED PARTY DISCLOSURES**

At the year end the company was owed amounts loaned to Ilios Holdings Limited totalling £192,723 (2018:£197,223). The loan is provided interest-free and is repayable on demand. Both companies are wholly owned by Embeck Group Limited.

11. **ULTIMATE CONTROLLING PARTY**

The company was under the control of Embeck Group Limited as at the year end by virtue of its shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.