

COMPANY REGISTRATION NUMBER 04485112

SEQUOIA ORGANISATION LTD
UNAUDITED ABBREVIATED ACCOUNTS
31 AUGUST 2015



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THURSDAY



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COMPANIES HOUSE

SEQUOIA ORGANISATION LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2015

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SEQUOIA ORGANISATION LTD
ABBREVIATED BALANCE SHEET

31 AUGUST 2015

	Note	2015	2014
	2	£	£
FIXED ASSETS			
Tangible assets		3,304	6,669
CURRENT ASSETS			
Debtors		16,512	16,685
Cash at bank and in hand		<u>229,550</u>	<u>169,548</u>
		246,062	186,233
CREDITORS: Amounts falling due within one year		<u>146,928</u>	<u>137,713</u>
NET CURRENT ASSETS		<u>99,134</u>	<u>48,520</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>102,438</u>	<u>55,189</u>
PROVISIONS FOR LIABILITIES		-	294
		<u>102,438</u>	<u>54,895</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	26	26
Share premium account		5,974	5,974
Profit and loss account		<u>96,438</u>	<u>48,895</u>
SHAREHOLDERS' FUNDS		<u>102,438</u>	<u>54,895</u>

For the year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on ²³ May 2016, and are signed on their behalf by:

E Sicking

Director



Company Registration Number: 04485112

The notes on pages 2 to 3 form part of these abbreviated accounts.

SEQUOIA ORGANISATION LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amount receivable, excluding VAT, for services provided during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	20% on cost
Fixtures & Fittings	-	25% on cost

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred taxation is provided in accordance with Financial Reporting Standard Number 19.

VAT

The company is not registered for VAT and therefore all costs are stated inclusive of VAT where applicable.

SEQUOIA ORGANISATION LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2015

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2014	44,010
Additions	<u>1,877</u>
At 31 August 2015	<u>45,887</u>
DEPRECIATION	
At 1 September 2014	37,341
Charge for year	<u>5,242</u>
At 31 August 2015	<u>42,583</u>
NET BOOK VALUE	
At 31 August 2015	<u>3,304</u>
At 31 August 2014	<u>6,669</u>

3. RELATED PARTY TRANSACTIONS

The company was under control of the directors Elisa Sicking and Veja Finance sprl during the year. Veja Finance is under the control of Jerome Claeys. On 17th August 2015, Veja Finance sprl resigned as a director and on 24th August 2015 Eva Toth was appointed as a Director. Control changed at this point.

Total dividends paid to the directors and connected parties during the year amounted to 49,478 (2014: £29,000).

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>26</u>	<u>26</u>	<u>26</u>	<u>26</u>