

REGISTERED NUMBER: 04484986 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Dairy-Scope Ltd

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for the Year Ended 31 March 2017

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DIRECTORS:

P C Unsworth
Mrs A Unsworth
P C Unsworth

SECRETARY:

Mrs A Unsworth

REGISTERED OFFICE:

Bicton Lane
Bicton
Shrewsbury
Shropshire
SY3 8EH

REGISTERED NUMBER:

04484986 (England and Wales)

ACCOUNTANTS:

Phillips Ltd
Chartered Accountants
Kingsland House
Stafford Court
Stafford Park 1
Telford
TF3 3BD

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>81,209</u>		<u>106,931</u>
			81,209		106,931
CURRENT ASSETS					
Stocks		48,670		73,410	
Debtors	6	610,857		504,376	
Cash at bank and in hand		<u>350,441</u>		<u>176,901</u>	
		1,009,968		754,687	
CREDITORS					
Amounts falling due within one year	7	<u>482,612</u>		<u>291,529</u>	
NET CURRENT ASSETS			<u>527,356</u>		<u>463,158</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			608,565		570,089
CREDITORS					
Amounts falling due after more than one year	8		(10,000)		(22,000)
PROVISIONS FOR LIABILITIES			<u>(14,766)</u>		<u>(20,367)</u>
NET ASSETS			<u>583,799</u>		<u>527,722</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>583,699</u>		<u>527,622</u>
SHAREHOLDERS' FUNDS			<u>583,799</u>		<u>527,722</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 August 2017 and were signed on its behalf by:

Mrs A Unsworth - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Dairy-Scope Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance and 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 .

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 April 2016
and 31 March 2017

203,000

AMORTISATION

At 1 April 2016
and 31 March 2017

203,000

NET BOOK VALUE

At 31 March 2017
At 31 March 2016

-
-

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2016	117,504	133,361	6,644	257,509
Additions	1,574	-	-	1,574
Disposals	-	(4,300)	-	(4,300)
At 31 March 2017	<u>119,078</u>	<u>129,061</u>	<u>6,644</u>	<u>254,783</u>
DEPRECIATION				
At 1 April 2016	59,832	86,771	3,975	150,578
Charge for year	12,602	11,647	2,214	26,463
Eliminated on disposal	-	(3,467)	-	(3,467)
At 31 March 2017	<u>72,434</u>	<u>94,951</u>	<u>6,189</u>	<u>173,574</u>
NET BOOK VALUE				
At 31 March 2017	<u>46,644</u>	<u>34,110</u>	<u>455</u>	<u>81,209</u>
At 31 March 2016	<u>57,672</u>	<u>46,590</u>	<u>2,669</u>	<u>106,931</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade debtors	588,260	486,733
Directors' current accounts	4,704	-
Prepayments	17,893	17,643
	<u>610,857</u>	<u>504,376</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Hire purchase contracts	12,000	12,000
Trade creditors	220,668	94,984
Tax	21,149	1,404
Social security and other taxes	69,783	12,575
Intercompany account	149,393	149,393
Directors' current accounts	-	15,296
Accruals and deferred income	9,619	5,877
	<u>482,612</u>	<u>291,529</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17	31.3.16
	£	£
Hire purchase contracts	<u>10,000</u>	<u>22,000</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included in debtors due within one year is an amount of £4,704 owed by Mr & Mrs P Unsworth.(2016 £15,296 owed to Mr & Mrs P Unsworth).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.