

Financial Statements for the Period 1 October 2019 to 31 March 2020

for

Amabelle Limited

Contents of the Financial Statements
for the Period 1 October 2019 to 31 March 2020

| | Page |
|-----------------------------------|------|
| Company Information | 1 |
| Statement of Financial Position | 2 |
| Notes to the Financial Statements | 3 |
| Chartered Accountants' Report | 5 |

Amabelle Limited

Company Information
for the Period 1 October 2019 to 31 March 2020

DIRECTOR:

Ms D Robson

REGISTERED OFFICE:

The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

REGISTERED NUMBER:

04484572 (England and Wales)

ACCOUNTANTS:

Nordens
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

Statement of Financial Position

31 March 2020

| | Notes | 31.3.20 £ | £ | 30.9.19 £ | £ |
|--|-------|---------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 6,280 | | 7,982 |
| CURRENT ASSETS | | | | | |
| Stocks | | - | | 14,813 | |
| Debtors | 5 | 7,768 | | 6,562 | |
| Cash at bank and in hand | | <u>389</u> | | <u>119,639</u> | |
| | | 8,157 | | 141,014 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>15,425</u> | | <u>22,120</u> | |
| NET CURRENT (LIABILITIES)/ASSETS | | | <u>(7,268)</u> | | <u>118,894</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(988)</u> | | <u>126,876</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | - | | (95,394) |
| PROVISIONS FOR LIABILITIES | | | <u>(1,193)</u> | | <u>(1,517)</u> |
| NET (LIABILITIES)/ASSETS | | | <u>(2,181)</u> | | <u>29,965</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 2 | | 2 |
| Revaluation reserve | 8 | | - | | (179,419) |
| Retained earnings | | | <u>(2,183)</u> | | <u>209,382</u> |
| SHAREHOLDERS' FUNDS | | | <u>(2,181)</u> | | <u>29,965</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2020 in accordance with Section 475 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 July 2020 and were signed by:

Ms D Robson - Director

1. **STATUTORY INFORMATION**

Amabelle Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | 15% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Computer equipment | - 25% on reducing balance |

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 (2019 - 2).

Notes to the Financial Statements - continued
for the Period 1 October 2019 to 31 March 2020

4. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|--|-----------------------------|----------------------------------|----------------------------|---------------|
| COST | | | | |
| At 1 October 2019 and 31 March 2020 | <u>16,877</u> | <u>5,982</u> | <u>18,341</u> | <u>41,200</u> |
| DEPRECIATION | | | | |
| At 1 October 2019 | 14,669 | 5,261 | 13,288 | 33,218 |
| Charge for period | <u>331</u> | <u>108</u> | <u>1,263</u> | <u>1,702</u> |
| At 31 March 2020 | <u>15,000</u> | <u>5,369</u> | <u>14,551</u> | <u>34,920</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2020 | <u>1,877</u> | <u>613</u> | <u>3,790</u> | <u>6,280</u> |
| At 30 September 2019 | <u>2,208</u> | <u>721</u> | <u>5,053</u> | <u>7,982</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.20 £ | 30.9.19 £ |
|----------------------------|--------------|--------------|
| Trade debtors | - | 514 |
| Amounts owed by associates | - | 901 |
| Other debtors | <u>7,768</u> | <u>5,147</u> |
| | <u>7,768</u> | <u>6,562</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.20 £ | 30.9.19 £ |
|------------------------------|---------------|---------------|
| Bank loans and overdrafts | - | 11,756 |
| Trade creditors | 11,446 | 2,247 |
| Amounts owed to associates | 2,957 | - |
| Taxation and social security | 134 | 4,641 |
| Other creditors | <u>888</u> | <u>3,476</u> |
| | <u>15,425</u> | <u>22,120</u> |

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 31.3.20 £ | 30.9.19 £ |
|------------|--------------|---------------|
| Bank loans | <u>-</u> | <u>95,394</u> |

8. RESERVES

| | Revaluation reserve £ |
|---------------------|-----------------------------|
| At 1 October 2019 | (179,419) |
| Investment Property | <u>179,419</u> |
| At 31 March 2020 | <u>-</u> |

9. RELATED PARTY DISCLOSURES

The Director Ms D Robson is considered to be the key management personnel.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Amabelle Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Amabelle Limited for the period ended 31 March 2020 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Amabelle Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Amabelle Limited and state those matters that we have agreed to state to the director of Amabelle Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Amabelle Limited and its director for our work or for this report.

It is your duty to ensure that Amabelle Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Amabelle Limited. You consider that Amabelle Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Amabelle Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Nordens
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.