

Financial Statements for the Year Ended 30 September 2019

for

Amabelle Limited

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for the Year Ended 30 September 2019

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Amabelle Limited

Company Information  
for the Year Ended 30 September 2019

**DIRECTOR:**

Ms D Robson

**REGISTERED OFFICE:**

The Retreat  
406 Roding Lane South  
Woodford Green  
Essex  
IG8 8EY

**REGISTERED NUMBER:**

04484572 (England and Wales)

**ACCOUNTANTS:**

Nordens  
The Retreat  
406 Roding Lane South  
Woodford Green  
Essex  
IG8 8EY

## Statement of Financial Position

30 September 2019

	Notes	30.9.19 £	£	30.9.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		7,982		10,182
Investment property	5		-		148,248
			<u>7,982</u>		<u>158,430</u>
<b>CURRENT ASSETS</b>					
Stocks		14,813		7,300	
Debtors	6	6,562		5,147	
Cash at bank and in hand		<u>119,639</u>		<u>11,036</u>	
		<u>141,014</u>		<u>23,483</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>22,120</u>		<u>34,783</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>118,894</u>		<u>(11,300)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>126,876</u>		<u>147,130</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(95,394)		(110,387)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,517)</u>		<u>(1,773)</u>
<b>NET ASSETS</b>			<u>29,965</u>		<u>34,970</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Revaluation reserve	9		(179,419)		(179,419)
Retained earnings	9		<u>209,382</u>		<u>214,387</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>29,965</u>		<u>34,970</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 January 2020 and were signed by:

Ms D Robson - Director

Notes to the Financial Statements  
for the Year Ended 30 September 2019

1. **STATUTORY INFORMATION**

Amabelle Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2).

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2019

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 October 2018 and 30 September 2019	<u>16,877</u>	<u>5,982</u>	<u>18,341</u>	<u>41,200</u>
<b>DEPRECIATION</b>				
At 1 October 2018	14,280	5,134	11,604	31,018
Charge for year	<u>389</u>	<u>127</u>	<u>1,684</u>	<u>2,200</u>
At 30 September 2019	<u>14,669</u>	<u>5,261</u>	<u>13,288</u>	<u>33,218</u>
<b>NET BOOK VALUE</b>				
At 30 September 2019	<u>2,208</u>	<u>721</u>	<u>5,053</u>	<u>7,982</u>
At 30 September 2018	<u>2,597</u>	<u>848</u>	<u>6,737</u>	<u>10,182</u>

## 5. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 October 2018	148,248
Disposals	<u>(148,248)</u>
At 30 September 2019	-
<b>NET BOOK VALUE</b>	
At 30 September 2019	-
At 30 September 2018	<u>148,248</u>

Fair value at 30 September 2019 is represented by:

	£
Valuation in 2018	<u>148,248</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19 £	30.9.18 £
Trade debtors	514	-
Amounts owed by associates	901	-
Other debtors	<u>5,147</u>	<u>5,147</u>
	<u>6,562</u>	<u>5,147</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19 £	30.9.18 £
Bank loans and overdrafts	11,756	11,756
Trade creditors	2,247	12,222
Amounts owed to associates	-	3,016
Taxation and social security	4,641	5,203
Other creditors	<u>3,476</u>	<u>2,586</u>
	<u>22,120</u>	<u>34,783</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2019

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.19	30.9.18
	£	£
Bank loans	<u>95,394</u>	<u>110,387</u>

9. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1 October 2018	214,387	(179,419)	34,968
Profit for the year	10,995		10,995
Dividends	<u>(16,000)</u>		<u>(16,000)</u>
At 30 September 2019	<u>209,382</u>	<u>(179,419)</u>	<u>29,963</u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £16,000 (2018 - £10,000) was paid to the director.

The Director Ms D Robson is considered to be the key management personnel.

Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Amabelle Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Amabelle Limited for the year ended 30 September 2019 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Amabelle Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Amabelle Limited and state those matters that we have agreed to state to the director of Amabelle Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Amabelle Limited and its director for our work or for this report.

It is your duty to ensure that Amabelle Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Amabelle Limited. You consider that Amabelle Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Amabelle Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.