

**Registration number 4484444**

**Essential IPL Limited**  
**Unaudited Abbreviated accounts**  
**for the year ended 31 July 2009**

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COMPANIES HOUSE

## **Essential IPL Limited**

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# Essential IPL Limited

## Abbreviated balance sheet as at 31 July 2009

		2009		2008	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		6,195		8,260
<b>Current assets</b>					
Debtors		50,077		45,495	
Cash at bank and in hand		1,583		7,670	
		<u>51,660</u>		<u>53,165</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(8,505)</u>		<u>(8,695)</u>	
<b>Net current liabilities</b>			43,156		44,470
<b>Deficiency of assets</b>			<u>49,350</u>		<u>52,730</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			49,349		52,729
<b>Shareholders' funds</b>			<u>49,350</u>		<u>52,730</u>

For the year ending 31 July 2009 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- i) Ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Approved by the Board on 21 November 2010 and signed on its behalf by



Parbat Hiran  
Director

## Essential IPL Limited

### Notes to the abbreviated financial statements for the year ended 31 July 2009

#### 1. Accounting policies

##### 1.1. Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	- 25% straight line basis
Office equipment	- over 3 years

##### 1.4 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 August 2008 and 31 July 2009	35,472
<b>Depreciation</b>	
At 1 August 2008	27,212
Charge for year	2,065
At 31 July 2009	29,277
<b>Net book values</b>	
At 31 July 2009	6,195
At 31 July 2008	8,260

**Essential IPL Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 July 2009**

<b>3. Share capital</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1 Ordinary shares of £1.00 each	1	1
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1.00 each	1	1
	<u>          </u>	<u>          </u>