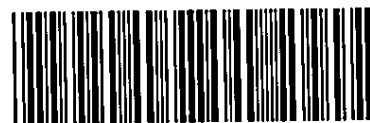


Registration number 4484444

Essential IPL Limited

Abbreviated Accounts
for the Year Ended 31 July 2006

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Essential IPL Limited
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Essential IPL Limited
Abbreviated Balance Sheet as at 31 July 2006

		2006	2005
	Note	£	£
Fixed assets			
Tangible assets	2	14,684	14,693
Current assets			
Debtors		25,395	21,793
Cash at bank and in hand		1,656	5,342
		<u>27,051</u>	<u>27,135</u>
Creditors: Amounts falling due within one year		<u>(3,992)</u>	<u>(10,835)</u>
Net current assets		<u>23,059</u>	<u>16,300</u>
Net assets		<u><u>37,743</u></u>	<u><u>30,993</u></u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss reserve		<u>37,742</u>	<u>30,992</u>
Equity shareholders' funds		<u><u>37,743</u></u>	<u><u>30,993</u></u>

For the financial year ended 31 July 2006, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 18 January 2008 and signed on its behalf by



Parbat Hirani
Director

Essential IPL Limited

Notes to the abbreviated accounts for the Year Ended 31 July 2006

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	25% straight line basis
Office equipment	over 3 years

2 Fixed assets

	Tangible assets £
Cost	
As at 1 August 2005	30,587
Additions	4,885
As at 31 July 2006	<u>35,472</u>
Depreciation	
As at 1 August 2005	15,894
Charge for the year	4,894
As at 31 July 2006	<u>20,788</u>
Net book value	
As at 31 July 2006	<u>14,684</u>
As at 31 July 2005	<u>14,693</u>

Essential IPL Limited

Notes to the abbreviated accounts for the Year Ended 31 July 2006

continued

3 Share capital

	2006 £	2005 £
Authorised		
Equity		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>
Allotted, called up and fully paid		
Equity		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

4 Related parties

Controlling entity

The company is controlled by the directors who own 100% of the called up share capital