

SOLITAIRE RESIDENTIAL LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

THURSDAY



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A08

29/07/2021

#15

COMPANIES HOUSE

DIRECTORS AND OFFICERS

DIRECTORS

W K Procter
C C McGill
P Hallam
M D Watson

SECRETARY

D T Lau

REGISTERED OFFICE

Berkeley House
304 Regents Park Road
Finchley
London
N3 2JX

DIRECTORS' REPORT

The directors submit their report and the financial statements for the year ended 31 December 2020.

Principal activity

The company did not trade during the year and has made neither a profit nor a loss.

Review of the business

The directors are satisfied with the financial position of the company at the year end.

Directors

The directors who served during the year were as follows:

W K Procter

C C McGill

P A Hallam

M D Watson (appointed on 22nd February 2021)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

By order of the Board,



C C McGill
Director

14/7/ 2021

BALANCE SHEET (Company Registration Number: 04484379)

AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Creditors: amounts falling due within one year	2	(145,114)	(145,114)
Net liabilities		<u>(145,114)</u>	<u>(145,114)</u>
Capital and reserves			
Called up share capital	3	28,000	28,000
Profit and loss account	4	(173,114)	(173,114)
Shareholder's deficit	5	<u>(145,114)</u>	<u>(145,114)</u>

For the year ending 31 December 2020, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 3 to 5 were approved by the board of directors and authorised for issue on 14/7/2021 and are signed on its behalf by:


C C McGill
Director

ACCOUNTING POLICIES

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Investments

Investments held as fixed assets are stated at cost less any provision for permanent diminution in value.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. Employees

No salaries or wages have been paid to employees, including the directors, during the year.

2. Creditors

	2020 £	2019 £
Amounts owed to group undertakings	145,114	145,114
	<u>145,114</u>	<u>145,114</u>

3. Share capital

	2020 £	2019 £
Allotted, called up and fully paid 28,000 Ordinary Shares of £1 each	28,000	28,000
	<u>28,000</u>	<u>28,000</u>

4. Profit and loss account

	2020 £	2019 £
At 1 January 2020	(173,114)	(173,114)
Loss for the financial year	-	-
At 31 December 2020	<u>(173,114)</u>	<u>(173,114)</u>

5. Reconciliation of movements in shareholder's funds

	2020 £	2019 £
Opening and Closing shareholder's deficit	<u>(145,114)</u>	<u>(145,114)</u>

NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDED 31 DECEMBER 2020**

6. United Kingdom holding company

The company's immediate parent company is Solitaire Residential Holdings Limited, which is registered in England and Wales. This undertaking is the holding company of both the largest and smallest group for which group accounts are prepared and of which the company is a member. Copies of the group financial statements are available from Companies House, Crown Way, Maindy, Cardiff CF14 3UZ.

7. Ultimate holding company

The director regards the ultimate holding company to be Euro Investments Overseas Incorporated, a company incorporated in the British Virgin Islands.

8. Ultimate controlling party

The ultimate controlling party is Geneva Trust Company (GTC) SA as trustees of the Tchenguiz Family Trust.

9. Related party transactions

The company has taken advantage of the exemptions provided by Section 33 of FRS 102 'Related Party Disclosures' and has not disclosed transactions entered into between two or more members of a group, provided that any subsidiary undertaking which is party to the transaction is wholly owned by a member of that group.