

**Registered Number 04484082**

**CHANCERY LEGAL SEARCH & SELECTION LIMITED**

**Abbreviated Accounts**

**31 July 2014**

## Abbreviated Balance Sheet as at 31 July 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	4,922	6,460
		<u>4,922</u>	<u>6,460</u>
<b>Current assets</b>			
Debtors		4,030	4,030
Cash at bank and in hand		954	27,928
		<u>4,984</u>	<u>31,958</u>
<b>Creditors: amounts falling due within one year</b>		(10,655)	(16,081)
<b>Net current assets (liabilities)</b>		<u>(5,671)</u>	<u>15,877</u>
<b>Total assets less current liabilities</b>		<u>(749)</u>	<u>22,337</u>
<b>Total net assets (liabilities)</b>		<u>(749)</u>	<u>22,337</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		(751)	22,335
<b>Shareholders' funds</b>		<u>(749)</u>	<u>22,337</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 January 2015

And signed on their behalf by:

**Emma Potts, Director**

## Notes to the Abbreviated Accounts for the period ended 31 July 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment 20% reducing balance

Computer equipment 33% reducing balance

Motor vehicles 25% reducing balance

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 August 2013	29,610
Additions	272
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>29,882</u>
<b>Depreciation</b>	
At 1 August 2013	23,150
Charge for the year	1,810
On disposals	-
At 31 July 2014	<u>24,960</u>
<b>Net book values</b>	
At 31 July 2014	<u>4,922</u>
At 31 July 2013	<u>6,460</u>

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