

Registered Number 04484082

CHANCERY LEGAL SEARCH & SELECTION LIMITED

Abbreviated Accounts

31 July 2012

Abbreviated Balance Sheet as at 31 July 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	6,306	8,269
		<u>6,306</u>	<u>8,269</u>
Current assets			
Debtors		4,030	4,030
Cash at bank and in hand		6,727	6,002
		<u>10,757</u>	<u>10,032</u>
Creditors: amounts falling due within one year		<u>(7,385)</u>	<u>(4,675)</u>
Net current assets (liabilities)		<u>3,372</u>	<u>5,357</u>
Total assets less current liabilities		<u>9,678</u>	<u>13,626</u>
Total net assets (liabilities)		<u>9,678</u>	<u>13,626</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		9,676	13,624
Shareholders' funds		<u>9,678</u>	<u>13,626</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 April 2013

And signed on their behalf by:

E Potts, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment 20% reducing balance

Computer equipment 33% reducing balance

Motor vehicles 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 August 2011	27,633
Additions	126
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>27,759</u>
Depreciation	
At 1 August 2011	19,364
Charge for the year	2,089
On disposals	-
At 31 July 2012	<u>21,453</u>
Net book values	
At 31 July 2012	<u>6,306</u>
At 31 July 2011	<u>8,269</u>

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