

COMPANY REGISTRATION NUMBER 04483164

EXE GLOBAL ADVISORY LIMITED
FINANCIAL STATEMENTS
31 DECEMBER 2013

TUESDAY



L3HI6KFF

L10

30/09/2014

#278

COMPANIES HOUSE

EXE GLOBAL ADVISORY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2013

CONTENTS	PAGE
Officers and professional advisers	1
The directors' report	2
Accountants' report to the directors	4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7

EXE GLOBAL ADVISORY LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	Amicorp (UK) Directors Limited G Fowler
Company secretary	Amicorp (UK) Secretaries Limited
Registered office	Third Floor 5 Lloyds Avenue London EC3N 3AE
Company number	04483164
Accountants	Bulldog Global Financial Services (UK) Limited Accountants Warnford Court 29 Throgmorton Street London EC2N 2AT

EXE GLOBAL ADVISORY LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2013

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2013.

PRINCIPAL ACTIVITIES

The principal activity of the company is acting as an agent in providing consultancy services for the purchase of properties outside of the United Kingdom.

These financial statements are reported in US Dollars.

DIRECTORS

The directors who served the company during the year were as follows:

D Skordis
Amicorp (UK) Directors Limited
G Fowler

G Fowler was appointed as a director on 31 December 2013.

D Skordis resigned as a director on 31 December 2013.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EXE GLOBAL ADVISORY LIMITED

THE DIRECTORS' REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2013

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the directors



Gerda Fowler for and on behalf of
Amicorp (UK) Secretaries Limited - Company Secretary

Approved by the directors on18/08/14

EXE GLOBAL ADVISORY LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTORS OF EXE GLOBAL
ADVISORY LIMITED
YEAR ENDED 31 DECEMBER 2013

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 December 2013, set out on pages 5 to 8.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bulldog

BULLDOG GLOBAL FINANCIAL SERVICES (UK) LIMITED
Accountants

Warnford Court
29 Throgmorton Street
London
EC2N 2AT

.....18/08/14

EXE GLOBAL ADVISORY LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2013

	Note	2013 \$	2012 \$
TURNOVER		—	25,000
Administrative expenses		27,367	18,713
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(27,367)	6,287
Tax on (loss)/profit on ordinary activities	2	(1,509)	1,509
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(25,858)</u>	<u>4,778</u>

The notes on pages 7 to 8 form part of these financial statements.

EXE GLOBAL ADVISORY LIMITED

BALANCE SHEET

31 DECEMBER 2013

	Note	2013 \$	2012 \$
CURRENT ASSETS			
Cash at bank		3,306	30,672
CREDITORS: Amounts falling due within one year	3	<u>17,581</u>	<u>19,089</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(14,275)</u>	<u>11,583</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(14,275)</u>	<u>11,583</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	202	202
Profit and loss account	5	<u>(14,477)</u>	<u>11,381</u>
(DEFICIT)/SHAREHOLDERS' FUNDS		<u>(14,275)</u>	<u>11,583</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and authorised for issue on 18/08/14, and are signed on their behalf by:



Gerda Fowler for and on behalf of
Amicorp (UK) Directors Limited - Director

Company Registration Number: 04483164

The notes on pages 7 to 8 form part of these financial statements.

EXE GLOBAL ADVISORY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents comission received in providing consultancy services outside of the United Kingdom.

Foreign currencies

Assets and liabilities in foreign currencies are translated into United States dollars at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into United States dollars at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

EXE GLOBAL ADVISORY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2013

2. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2013 \$	2012 \$
Current tax:		
UK Corporation tax based on the results for the year at 24/23% (2012 - 26/24%)	-	1,509
Over/under provision in prior year	<u>(1,509)</u>	<u>-</u>
Total current tax	<u>(1,509)</u>	<u>1,509</u>

3. CREDITORS: Amounts falling due within one year

	2013 \$	2012 \$
Corporation tax	-	1,509
Other creditors	<u>17,581</u>	<u>17,580</u>
	<u>17,581</u>	<u>19,089</u>

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2013 No	\$	2012 No	\$
102 Ordinary £1 shares of \$1.980392 each	<u>102</u>	<u>202</u>	<u>102</u>	<u>202</u>

5. PROFIT AND LOSS ACCOUNT

	2013 \$	2012 \$
Balance brought forward	11,381	6,603
(Loss)/profit for the financial year	<u>(25,858)</u>	<u>4,778</u>
Balance carried forward	<u>(14,477)</u>	<u>11,381</u>

6. CONTROL

The ultimate controlling party is not disclosed in these financial statements.