

COMPANY REGISTRATION NUMBER 4483164

**EXE GLOBAL ADVISORY LIMITED**  
**FINANCIAL STATEMENTS**  
**31 DECEMBER 2010**

WEDNESDAY



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**EXE GLOBAL ADVISORY LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2010**

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**EXE GLOBAL ADVISORY LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

<b>The board of directors</b>	Amicorp (UK) Directors Limited Mr P Kythreotis
<b>Company secretary</b>	Amicorp (UK) Secretaries Limited
<b>Registered office</b>	Third Floor 5 Lloyds Avenue London EC3N 3AE
<b>Company number</b>	4483164
<b>Accountants</b>	Bulldog Global Financial Services (UK) Limited Accountants 2nd Floor 3 Lloyds Avenue London EC3N 3DS

# EXE GLOBAL ADVISORY LIMITED

## THE DIRECTORS' REPORT

### YEAR ENDED 31 DECEMBER 2010

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 December 2010

#### PRINCIPAL ACTIVITIES

The principal activity of the company is acting as an agent in providing consultancy services for the purchase of properties outside of the United Kingdom

#### THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Ordinary Shares of \$1.980392 each	
	At 31 December 2010	At 1 January 2010 or later date of appointment
Amicorp (UK) Directors Limited	-	-
Mr P Kythreotis	-	-

Mr P Kythreotis was appointed as a director on 4 January 2010

#### STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**EXE GLOBAL ADVISORY LIMITED**

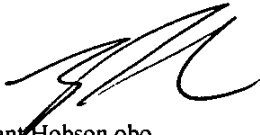
**THE DIRECTORS' REPORT** *(continued)*

**YEAR ENDED 31 DECEMBER 2010**

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed on behalf of the directors



Grant Hobson obo  
AMICORP (UK) DIRECTORS LIMITED

DIRECTOR

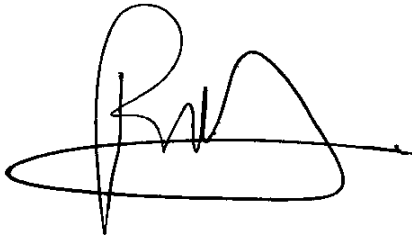
Approved by the directors on *19.09.2011*

**EXE GLOBAL ADVISORY LIMITED**  
**ACCOUNTANTS' REPORT TO THE DIRECTORS OF EXE GLOBAL**  
**ADVISORY LIMITED**  
**YEAR ENDED 31 DECEMBER 2010**

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 December 2010, set out on pages 5 to 8

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



**BULLDOG GLOBAL FINANCIAL SERVICES (UK) LIMITED**  
Accountants

2nd Floor  
3 Lloyds Avenue  
London  
EC3N 3DS

19.09.2011

# **EXE GLOBAL ADVISORY LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31 DECEMBER 2010**

	Note	2010 \$	2009 \$
<b>TURNOVER</b>		<b>25,608</b>	<b>—</b>
Administrative expenses		28,347	8,039
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(2,739)</b>	<b>(8,039)</b>
Tax on loss on ordinary activities		—	26
<b>LOSS FOR THE FINANCIAL YEAR</b>		<b><u>(2,739)</u></b>	<b><u>(8,065)</u></b>

The notes on pages 7 to 8 form part of these financial statements.

# EXE GLOBAL ADVISORY LIMITED

## BALANCE SHEET

31 DECEMBER 2010

	Note	2010 \$	2009 \$
<b>CURRENT ASSETS</b>			
Debtors	3	–	7,293
Cash at bank		85,572	3,250
		<u>85,572</u>	<u>10,543</u>
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>77,768</u>	–
<b>NET CURRENT ASSETS</b>		<u>7,804</u>	<u>10,543</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>7,804</u>	<u>10,543</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	5	202	202
Profit and loss account	6	<u>7,602</u>	<u>10,341</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>7,804</u>	<u>10,543</u>

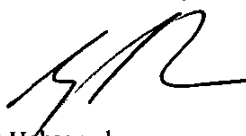
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 19 09.2011, and are signed on their behalf by



Grant Hobson obo  
AMICORP (UK) DIRECTORS LIMITED

DIRECTOR

Company Registration Number 4483164

The notes on pages 7 to 8 form part of these financial statements



**EXE GLOBAL ADVISORY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2010**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents commission received in providing consultancy services outside of the United Kingdom

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into United States dollars at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into United States dollars at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

**2. OPERATING LOSS**

Operating loss is stated after crediting

	<b>2010</b>	<b>2009</b>
	<b>\$</b>	<b>\$</b>
Directors' remuneration	—	—
Net profit on foreign currency translation	—	<u>(2,431)</u>

**3. DEBTORS**

	<b>2010</b>	<b>2009</b>
	<b>\$</b>	<b>\$</b>
Other debtors	—	<u>7,293</u>

**4. CREDITORS: Amounts falling due within one year**

	<b>2010</b>	<b>2009</b>
	<b>\$</b>	<b>\$</b>
Other creditors	<u>77,768</u>	<u>—</u>

**5. SHARE CAPITAL**

**Authorised share capital:**

	<b>2010</b>	<b>2009</b>
	<b>\$</b>	<b>\$</b>
10,000 Ordinary shares of \$1.980392 each	<u>19,804</u>	<u>19,804</u>

**EXE GLOBAL ADVISORY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2010**

**5. SHARE CAPITAL** *(continued)*

Allotted, called up and fully paid:

	2010		2009	
	No	\$	No	\$
102 Ordinary shares of \$1 980392 each	<u>102</u>	<u>202</u>	<u>102</u>	<u>202</u>

**6 PROFIT AND LOSS ACCOUNT**

	2010	2009
	\$	\$
Balance brought forward	10,341	18,406
Loss for the financial year	<u>(2,739)</u>	<u>(8,065)</u>
Balance carried forward	<u>7,602</u>	<u>10,341</u>

**7. CONTROL**

The ultimate controlling party is not disclosed in these financial statements