REGISTERED NUMBER: 04483073 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

FRESH SALES & LETTINGS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTOR:	N D Smith
SECRETARY:	H Smith
REGISTERED OFFICE:	84 East Laithe Gate Doncaster South Yorkshire DN1 1JE
REGISTERED NUMBER:	04483073 (England and Wales)
ACCOUNTANTS:	Reed Smith Associates Limited Copia House Great Cliffe Court Great Cliffe Road Barnsley South Yorkshire S75 3SP
BANKERS:	Yorkshire Bank plc 19 St Sepulchre Gate Doncaster South Yorkshire DN1 1SJ

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	31.12.15 £	31.12.15 £	31.12.14 £	31.12.14 £
FIXED ASSETS					
Intangible assets	2		20,850		22,568
Tangible assets	3		31,507		24,465
Investments	4		2		2
Investment property	5		70,000		238,298
			122,359		285,333
CURRENT ASSETS					
Debtors		31,276		11,678	
Cash at bank and in hand		49,790		67,099	
		81,066		78,777	
CREDITORS					
Amounts falling due within one year	6	235,559		343,428	
NET CURRENT LIABILITIES			(154,493)		(264,651)
TOTAL ASSETS LESS CURRENT LIABILITIES			(32,134)		20,682
CREDITORS					
Amounts falling due after more than one year	6		(34,389)		(44,141)
PROVISIONS FOR LIABILITIES			(2,059)		-
NET LIABILITIES			(68,582)		(23,459)
CAPITAL AND RESERVES					
Called up share capital	7		80		80
Revaluation reserve			8,135		11,140
Profit and loss account			(76,797)		(34,679)
SHAREHOLDERS' FUNDS			(68,582)		(23,459)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 September 2016 and were signed by:

N D Smith - Director

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

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2. INTANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 January 2015	
and 31 December 2015	34,594
AMORTISATION	
At 1 January 2015	12,026
Amortisation for year	1,718
At 31 December 2015	13,744
NET BOOK VALUE	
At 31 December 2015	20,850
At 31 December 2014	22,568

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 January 2015	49,205
Additions	31,901
Disposals	(24,995)
At 31 December 2015	56,111
DEPRECIATION	
At 1 January 2015	24,740
Charge for year	4,242
Eliminated on disposal	(4,378)
At 31 December 2015	24,604
NET BOOK VALUE	
At 31 December 2015	31,507
At 31 December 2014	24,465

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4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2015 and 31 December 2015	2
NET BOOK VALUE	
At 31 December 2015	2
At 31 December 2014	2

5. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 January 2015	238,298
Disposals	(168,298)
At 31 December 2015	70,000
NET BOOK VALUE	
At 31 December 2015	70,000
At 31 December 2014	238,298

6. CREDITORS

Creditors include an amount of £ 51,092 (31.12.14 - £ 59,206) for which security has been given.

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
80	Ordinary	£1	80	80