

**FRANKLINWEST LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

FRANKLINWEST LIMITED
UNAUDITED ACCOUNTS
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FRANKLINWEST LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Director	Neil Franklin
Company Number	04482578 (England and Wales)
Registered Office	38 West Street Dormansland Lingfield Surrey RH7 6QS

FRANKLINWEST LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	-	440,915
Investments	5	75	-
		<u>75</u>	<u>440,915</u>
Current assets			
Inventories		577,727	-
Debtors	6	932	9
Cash at bank and in hand		46,037	12,476
		<u>624,696</u>	<u>12,485</u>
Creditors: amounts falling due within one year	7	(887,119)	(657,676)
Net current liabilities		<u>(262,423)</u>	<u>(645,191)</u>
Net liabilities		<u>(262,348)</u>	<u>(204,276)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(262,350)	(204,278)
Shareholders' funds		<u>(262,348)</u>	<u>(204,276)</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 20 December 2023 and were signed on its behalf by

Neil Franklin
Director

Company Registration No. 04482578

FRANKLINWEST LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

FranklinWest Limited is a private company, limited by shares, registered in England and Wales, registration number 04482578. The registered office is 38 West Street, Dormansland, Lingfield, Surrey, RH7 6QS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Land & buildings
	£
Cost or valuation	At cost
At 1 April 2022	440,915
Disposals	(440,915)
At 31 March 2023	-
Depreciation	-
At 31 March 2023	-
Net book value	-
At 31 March 2023	-
At 31 March 2022	440,915

5 Investments

	Other investments
	£
Valuation at 1 April 2022	-
Additions	75
Valuation at 31 March 2023	75

FRANKLINWEST LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

6 Debtors	2023	2022
	£	£
Amounts falling due within one year		
VAT	932	9
	<u>932</u>	<u>9</u>

7 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	425,107	320,025
Other creditors	130,303	131,803
Loans from directors	330,509	204,948
Accruals	1,200	900
	<u>887,119</u>	<u>657,676</u>

8 Average number of employees

During the year the average number of employees was 0 (2022: 0).

