

Registered Number 04481867

X-FACTOR MANAGEMENT LIMITED

Abbreviated Accounts

31 July 2012

Abbreviated Balance Sheet as at 31 July 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	342	456
		<u>342</u>	<u>456</u>
Current assets			
Debtors		-	8,115
Cash at bank and in hand		400	-
		<u>400</u>	<u>8,115</u>
Creditors: amounts falling due within one year		<u>(319,173)</u>	<u>(337,889)</u>
Net current assets (liabilities)		<u>(318,773)</u>	<u>(329,774)</u>
Total assets less current liabilities		<u>(318,431)</u>	<u>(329,318)</u>
Total net assets (liabilities)		<u>(318,431)</u>	<u>(329,318)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(318,433)	(329,320)
Shareholders' funds		<u>(318,431)</u>	<u>(329,318)</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 April 2013

And signed on their behalf by:

Natalie Swallow, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents invoiced values of work done excluding VAT

Tangible assets depreciation policy

Tangible assets are depreciated at 25% p.a. on a reducing balance basis

Other accounting policies

Based on recent profitability and that the director/shareholder is the largest creditor, the accounts are prepared on the going concern basis. There would be no significant difference if any alternative basis was applied.

2 Tangible fixed assets

	£
Cost	
At 1 August 2011	4,469
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>4,469</u>
Depreciation	
At 1 August 2011	4,013
Charge for the year	114
On disposals	-
At 31 July 2012	<u>4,127</u>
Net book values	
At 31 July 2012	<u>342</u>
At 31 July 2011	<u>456</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.