

# Mike Dobson Property Management Limited

trading as Denby Beevers

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 April 2017

Walker & Sutcliffe  
Chartered Accountants  
12 Greenhead Road  
Huddersfield  
West Yorkshire  
HD1 4EN

**Mike Dobson Property Management Limited**  
**trading as Denby Beevers**

**Contents**

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Statement of Comprehensive Income	<u>3</u>
Balance Sheet	<u>4</u> to <u>5</u>
Statement of Changes in Equity	<u>6</u>
Notes to the Financial Statements	<u>7</u> to <u>11</u>

**Mike Dobson Property Management Limited**  
**trading as Denby Beevers**

**Company Information**

**Directors** Mr M J Dobson  
Mr M A Dobson  
Miss E Armstrong

**Company secretary** Mr M J Dobson

**Registered office** 4 Main Street  
Garforth  
Leeds  
West Yorkshire  
LS25 1EZ

**Accountants** Walker & Sutcliffe  
Chartered Accountants  
12 Greenhead Road  
Huddersfield  
West Yorkshire  
HD1 4EN

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Mike Dobson Property Management Limited  
trading as Denby Beevers  
for the Year Ended 30 April 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Mike Dobson Property Management Limited for the year ended 30 April 2017 as set out on pages 3 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Mike Dobson Property Management Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Mike Dobson Property Management Limited and state those matters that we have agreed to state to the Board of Directors of Mike Dobson Property Management Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mike Dobson Property Management Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Mike Dobson Property Management Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Mike Dobson Property Management Limited. You consider that Mike Dobson Property Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Mike Dobson Property Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Walker & Sutcliffe  
Chartered Accountants  
12 Greenhead Road  
Huddersfield  
West Yorkshire  
HD1 4EN

6 November 2017

**Mike Dobson Property Management Limited**  
**trading as Denby Beevers**

**Statement of Comprehensive Income for the Year Ended 30 April 2017**

	Note	2017 £	2016 £
Profit for the year		59,523	61,806
Total comprehensive income for the year		59,523	61,806

The notes on pages 7 to 11 form an integral part of these financial statements.  
Page 3

**Mike Dobson Property Management Limited**  
trading as Denby Beavers

**(Registration number: 04481646)**

**Balance Sheet as at 30 April 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	1	1
Tangible assets	<u>5</u>	327	435
		<u>328</u>	<u>436</u>
<b>Current assets</b>			
Debtors	<u>6</u>	347,800	299,286
Cash at bank and in hand		7,144	10,484
		354,944	309,770
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	(295,507)	(254,964)
<b>Net current assets</b>		<u>59,437</u>	<u>54,806</u>
<b>Net assets</b>		<u>59,765</u>	<u>55,242</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		58,765	54,242
<b>Total equity</b>		<u>59,765</u>	<u>55,242</u>

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 7 to 11 form an integral part of these financial statements.

**Mike Dobson Property Management Limited**  
**trading as Denby Beevers**

**(Registration number: 04481646)**

**Balance Sheet as at 30 April 2017**

Approved and authorised by the Board on 6 November 2017 and signed on its behalf by:

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Mr M J Dobson

Company secretary and director

The notes on pages 7 to 11 form an integral part of these financial statements.

Page 5

**Mike Dobson Property Management Limited**  
trading as Denby Beevers

**Statement of Changes in Equity for the Year Ended 30 April 2017**

	Share capital £	Profit and loss account £	Total £
At 1 May 2016	1,000	54,242	55,242
Profit for the year	-	59,523	59,523
Total comprehensive income	-	59,523	59,523
Dividends	-	(55,000)	(55,000)
At 30 April 2017	1,000	58,765	59,765

  

	Share capital £	Profit and loss account £	Total £
At 1 May 2015	1,000	52,436	53,436
Profit for the year	-	61,806	61,806
Total comprehensive income	-	61,806	61,806
Dividends	-	(60,000)	(60,000)
At 30 April 2016	1,000	54,242	55,242

The notes on pages 7 to 11 form an integral part of these financial statements.

**Mike Dobson Property Management Limited**  
**trading as Denby Beevers**

**Notes to the Financial Statements for the Year Ended 30 April 2017**

**1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

4 Main Street  
Garforth  
Leeds  
West Yorkshire  
LS25 1EZ

These financial statements were authorised for issue by the Board on 6 November 2017.

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

**Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	25% on reducing balance
Computer equipment	33% on cost

**Goodwill**

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.



**Mike Dobson Property Management Limited**  
**trading as Denby Beevers**

**Notes to the Financial Statements for the Year Ended 30 April 2017**

**Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10% on straight line

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

**Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

**Mike Dobson Property Management Limited**  
trading as Denby Beevers

**Notes to the Financial Statements for the Year Ended 30 April 2017**

**3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 5 (2016 - 5).

**4 Intangible assets**

	<b>Goodwill</b> <b>£</b>	<b>Total</b> <b>£</b>
<b>Cost or valuation</b>		
At 1 May 2016	38,000	38,000
At 30 April 2017	38,000	38,000
<b>Amortisation</b>		
At 1 May 2016	37,999	37,999
At 30 April 2017	37,999	37,999
<b>Carrying amount</b>		
At 30 April 2017	1	1
At 30 April 2016	1	1

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2016 - £Nil).

**Mike Dobson Property Management Limited**  
trading as Denby Beevers

**Notes to the Financial Statements for the Year Ended 30 April 2017**

**5 Tangible assets**

	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 May 2016	35,564	35,564
At 30 April 2017	35,564	35,564
<b>Depreciation</b>		
At 1 May 2016	35,129	35,129
Charge for the year	108	108
At 30 April 2017	35,237	35,237
<b>Carrying amount</b>		
At 30 April 2017	327	327
At 30 April 2016	435	435

**6 Debtors**

	<b>Note</b>	<b>2017 £</b>	<b>2016 £</b>
Amounts owed by group undertakings and undertakings in which the company has a participating interest	9	72,396	58,835
Other debtors		275,404	240,451
Total current trade and other debtors		347,800	299,286

**7 Creditors**

	<b>Note</b>	<b>2017 £</b>	<b>2016 £</b>
<b>Due within one year</b>			
Trade creditors		2,060	1,293
Taxation and social security		11,142	8,916
Other creditors		282,305	244,755
		295,507	254,964

**8 Dividends**

**Final dividends paid**

**Mike Dobson Property Management Limited**  
**trading as Denby Beevers**

**Notes to the Financial Statements for the Year Ended 30 April 2017**

	2017	2016
	£	£
Final dividend of £55 (2016 - £60) per each Ordinary share	55,000	60,000

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**9 Related party transactions**

**Summary of transactions with parent**

MJD Property Group Limited

(The company's parent undertaking)

The company advanced loans of £55,071 (2016: £58,000) to MJD Property Group and was repaid £55,000 (2016: £60,000). At the balance sheet date the amount due from MJD Property Group Limited was £18,077 (2016: £18,006).

**Summary of transactions with other related parties**

Mike Dobson (Estate Agents) Limited

(A fellow subsidiary company)

During the year, the company provided professional services on a commercial basis of £620 (2016: £620) to Mike Dobson (Estate Agents) Limited. The company was charged £6,100 (2016: £6,100) for the use of Mike Dobson (Estate Agents) Limited business premises. The company also advanced loans of £20,065 (2016: £0) At the balance sheet date the amount due from Mike Dobson (Estate Agents) Limited was £54,319 (2016: £40,830).

**10 Parent and ultimate parent undertaking**

The ultimate controlling party is M J Dobson.

**11 Transition to FRS 102**

There are no adjustments to disclose in relation to the transition to FRS 102 in the current year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.