

Mike Dobson Property Management Limited

trading as Denby Beevers

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2016

Walker & Sutcliffe
Chartered Accountants
12 Greenhead Road
Huddersfield
West Yorkshire
HD1 4EN

Mike Dobson Property Management Limited
trading as Denby Beevers
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Mike Dobson Property Management Limited
trading as Denby Beevers
(Registration number: 04481646)
Abbreviated Balance Sheet at 30 April 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		1	1
Tangible fixed assets		434	578
		<u>435</u>	<u>579</u>
Current assets			
Debtors		299,287	275,279
Cash at bank and in hand		10,484	5,371
		309,771	280,650
Creditors: Amounts falling due within one year		<u>(254,964)</u>	<u>(227,793)</u>
Net current assets		54,807	52,857
Net assets		<u>55,242</u>	<u>53,436</u>
Capital and reserves			
Called up share capital	<u>3</u>	1,000	1,000
Profit and loss account		54,242	52,436
Shareholders' funds		<u>55,242</u>	<u>53,436</u>

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 28 November 2016 and signed on its behalf by:

.....
M J Dobson
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Mike Dobson Property Management Limited
trading as Denby Beavers
Notes to the Abbreviated Accounts for the Year Ended 30 April 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on tangible fixed assets so as to write off the goodwill, being the amount paid in connection with the acquisition of a business in 2002, over its expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10% on straight line

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Asset class	Depreciation method and rate
Fixtures and fittings	25% on reducing balance
Computer equipment	33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

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Notes to the Abbreviated Accounts for the Year Ended 30 April 2016
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Pensions

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period in which they relate.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2015	38,000	35,564	73,564
At 30 April 2016	38,000	35,564	73,564
Depreciation			
At 1 May 2015	37,999	34,986	72,985
Charge for the year	-	144	144
At 30 April 2016	37,999	35,130	73,129
Net book value			
At 30 April 2016	1	434	435
At 30 April 2015	1	578	579

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	1,000	1,000	1,000	1,000

4 Control

The company is controlled by MJD Property Group Limited. The ultimate controlling party is M J Dobson.

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