

**Alinea International Ltd**  
**Annual Report and Financial Statements**  
**Period from 1 April 2019 to 30 September 2020**

**Registration number: 04481639**

**Alinea International Ltd**

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# Alinea International Ltd

## Company Information

<b>Directors</b>	C R Duff R B Francis R Obad B G Turner
<b>Registered office</b>	Kemp House 152-160 City Road London England EC1V 2NX
<b>Auditors</b>	PKF Francis Clark Statutory Auditor

# Alinea International Ltd

## Balance Sheet

30 September 2020

	Note	2020 £	2019 £
<b>Current assets</b>			
Debtors	<u>4</u>	394,939	433
Cash at bank and in hand		<u>130,364</u>	<u>95</u>
		525,303	528
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>(502,768)</u>	<u>(15,707)</u>
<b>Net assets/(liabilities)</b>		<u>22,535</u>	<u>(15,179)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>6</u>	100	100
Profit and loss account		<u>22,435</u>	<u>(15,279)</u>
<b>Total equity</b>		<u>22,535</u>	<u>(15,179)</u>

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 17 December 2020 and signed on its behalf by:

.....  
R B Francis  
Director

Company Registration Number: 04481639

# **Alinea International Ltd**

## **Notes to the Financial Statements**

**Period from 1 April 2019 to 30 September 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The company was formerly known as North South Consultants Exchange International Limited.

The address of its registered office is:

Kemp House  
152-160 City Road  
London  
England  
EC1V 2NX

These financial statements were authorised for issue by the Board on 17 December 2020.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are presented in Sterling, rounded to the nearest whole pound.

#### **Disclosure of long or short period**

The accounting period has been extended in the current year to line up with the year end of the parent company.

#### **Going concern**

The directors have considered the potential impact of the coronavirus pandemic on income streams and has reviewed the level of core overheads of the business, to determine if there is sufficient working capital to meet these requirements.

Having reviewed the level of profitability, cash generation and working capital within the company, the directors are satisfied that the company can meet these requirements and, accordingly, the directors continue to adopt the going concern basis of presentation.

# **Alinea International Ltd**

## **Notes to the Financial Statements**

Period from 1 April 2019 to 30 September 2020

### **Revenue recognition**

Turnover represents the fair value of services provided under contracts with customers to the extent that there is a right to consideration. It is measured at the fair value of the consideration due. Where a service is incomplete at the year end, turnover represents the value of the service provided to that date based on an agreed deliverables. Turnover is shown net of value added tax, returns, rebates and discounts.

Invoices are not raised until a deliverables are met, so the value of incomplete services is included in accrued income in the balance sheet.

### **Foreign currency transactions and balances**

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

### **Tax**

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

### **Financial instruments**

#### ***Classification***

The company holds the following financial instruments:

- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

#### ***Recognition and measurement***

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

# Alinea International Ltd

## Notes to the Financial Statements

Period from 1 April 2019 to 30 September 2020

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 0 (2019 - 0).

### 4 Debtors

	2020 £	2019 £
Trade debtors	392,024	-
Other debtors	-	433
Prepayments	2,915	-
	<u>394,939</u>	<u>433</u>

### 5 Creditors

Creditors: amounts falling due within one year

	2020 £	31 March 2019 £
<b>Due within one year</b>		
Trade creditors	64,086	3,707
Amounts due to group undertakings	395,341	-
Corporation tax	7,957	-
Social security and other taxes	35,384	-
Other creditors	-	12,000
	<u>502,768</u>	<u>15,707</u>

### 6 Share capital

Allotted, called up and fully paid shares

	No.	2020 £	No.	2019 £
Ordinary share capital of £0.10 each	1,000	100.00	1,000	100.00

# **Alinea International Ltd**

## **Notes to the Financial Statements**

Period from 1 April 2019 to 30 September 2020

### **7 Parent and ultimate parent undertaking**

The company's immediate parent is Alinea International Ltd (Canada), incorporated in Canada.

These financial statements are available upon request from 14707 Bannister Road SE, Calgary, T2X 1Z2

### **8 Audit report**

The Independent Auditors' Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report was Paul Giessler FCA, who signed for and on behalf of PKF Francis Clark on 22 December 2020.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.