

Registration number: 04481524

Moseley Technical Services Limited

Unaudited abbreviated accounts

for the year ended 31 March 2014

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Moseley Technical Services Limited

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Moseley Technical Services Limited
(Registration number: 04481524)
Abbreviated balance sheet at 31 March 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets	2	<u>2,322</u>	<u>2,974</u>
Current assets			
Debtors		13,796	47,463
Cash at bank and in hand		<u>62,744</u>	<u>15,465</u>
		76,540	62,928
Creditors: amounts falling due within one year		<u>(78,046)</u>	<u>(65,427)</u>
Net current liabilities		<u>(1,506)</u>	<u>(2,499)</u>
Net assets		<u>816</u>	<u>475</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>814</u>	<u>473</u>
Shareholders' funds		<u>816</u>	<u>475</u>

Moseley Technical Services Limited
(Registration number: 04481524)
Abbreviated balance sheet at 31 March 2014

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For the year ending 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the board on 22/12/14 and signed on its behalf by:


.....
R E Kerby
Director


.....
A Kerby
Director

The notes on pages 3 to 4 form an integral part of these abbreviated accounts.

Moseley Technical Services Limited

Notes to the abbreviated accounts for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of services to customers.

Revenue is recognised as the fair value of the consideration received or receivable during the year.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation rate and method
Fixtures and fittings	20-33% straight line

Amounts recoverable on contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Moseley Technical Services Limited

Notes to the abbreviated accounts for the year ended 31 March 2014

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Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2013	8,592	8,592
Additions	1,114	1,114
At 31 March 2014	9,706	9,706
Depreciation		
At 1 April 2013	5,618	5,618
Charge for the year	1,766	1,766
At 31 March 2014	7,384	7,384
Net book value		
At 31 March 2014	2,322	2,322
At 31 March 2013	2,974	2,974

3 Share capital

Allotted, called up and fully paid shares

	No.	2014 £	No.	2013 £
Ordinary shares of £1 each	2	2	2	2