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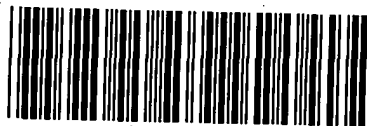
OXFORD LEADERSHIP ACADEMY LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

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COMPANIES HOUSE

OXFORD LEADERSHIP ACADEMY LIMITED
REGISTERED NUMBER: 04481220

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Intangible assets	2		850,000		900,000
Tangible assets	3		11,229		15,079
Investments	4		22,814		22,814
			<u>884,043</u>		<u>937,893</u>
CURRENT ASSETS					
Stocks		3,701		4,532	
Debtors		737,348		328,937	
Cash at bank and in hand		163,194		271,617	
		<u>904,243</u>		<u>605,086</u>	
CREDITORS: amounts falling due within one year			<u>(850,048)</u>	<u>(860,647)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>54,195</u>		<u>(255,561)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>938,238</u>		<u>682,332</u>
CREDITORS: amounts falling due after more than one year			<u>(95,284)</u>		<u>(210,502)</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			-		(1,282)
NET ASSETS			<u>842,954</u>		<u>470,548</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			842,854		470,448
SHAREHOLDERS' FUNDS			<u>842,954</u>		<u>470,548</u>


OXFORD LEADERSHIP ACADEMY LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2013**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the *small companies regime* within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


B Bacon
Director

Date:

12/08/2014

The notes on pages 3 to 6 form part of these financial statements.

OXFORD LEADERSHIP ACADEMY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Going concern

The company has cash resources and has no requirement for external funding. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

1.3 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.4 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.5 Intangible fixed assets and amortisation

Intangible fixed assets are stated at cost less amortisation. Amortisation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

The intellectual property rights are being amortised over the expected useful life of 20 years.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	25% straight line
Office equipment	-	33% straight line
Other fixed assets	-	25% straight line

1.7 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

OXFORD LEADERSHIP ACADEMY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

1. ACCOUNTING POLICIES (continued)

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.9 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.10 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

1.11 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

OXFORD LEADERSHIP ACADEMY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2013 and 31 December 2013	1,000,000
Amortisation	
At 1 January 2013	100,000
Charge for the year	50,000
At 31 December 2013	150,000
Net book value	
At 31 December 2013	850,000
At 31 December 2012	900,000

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2013	74,601
Additions	4,496
Disposals	(4,000)
At 31 December 2013	75,097
Depreciation	
At 1 January 2013	59,522
Charge for the year	8,346
On disposals	(4,000)
At 31 December 2013	63,868
Net book value	
At 31 December 2013	11,229
At 31 December 2012	15,079

OXFORD LEADERSHIP ACADEMY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

4. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 January 2013 and 31 December 2013	22,814
Net book value	
At 31 December 2013	22,814
At 31 December 2012	22,814

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Business	Country of registration
Oxford Leadership Academy Inc	Business consultancy	United States of America
Oxford Leadership Academy AB	Business consultancy	Sweden

The aggregate of the share capital and reserves as at 31 December 2013 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Oxford Leadership Academy Inc	(10,602)	78,122
Oxford Leadership Academy AB	5,264	-

5. SHARE CAPITAL

	2013	2012
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

6. CONTROLLING PARTY

At the balance sheet date, the controlling party is considered to be B Bacon by virtue of his majority shareholding.