

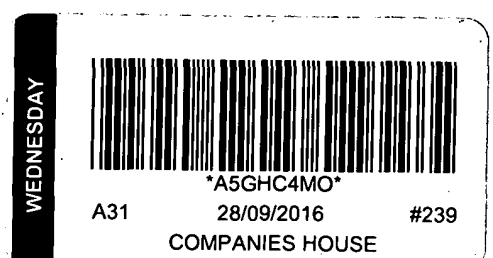
Registered number: 04481220

OXFORD LEADERSHIP ACADEMY LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015



OXFORD LEADERSHIP ACADEMY LIMITED
REGISTERED NUMBER: 04481220

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	£	2015	£	£	2014	£
FIXED ASSETS							
Intangible assets	2			750,000		800,000	
Tangible assets	3			5,038		5,139	
Investments	4			12,714		22,814	
				<u>767,752</u>		<u>827,953</u>	
CURRENT ASSETS							
Stocks			111			4,703	
Debtors			921,540			785,189	
Cash at bank and in hand			297,216			369,269	
			<u>1,218,867</u>			<u>1,159,161</u>	
CREDITORS: amounts falling due within one year			<u>(555,202)</u>			<u>(764,750)</u>	
NET CURRENT ASSETS				<u>663,665</u>		<u>394,411</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>1,431,417</u>		<u>1,222,364</u>	
PROVISIONS FOR LIABILITIES							
Deferred tax				(551)		-	
NET ASSETS				<u>1,430,866</u>		<u>1,222,364</u>	
CAPITAL AND RESERVES							
Called up share capital	5			100		100	
Profit and loss account				1,430,766		1,222,264	
SHAREHOLDERS' FUNDS				<u>1,430,866</u>		<u>1,222,364</u>	

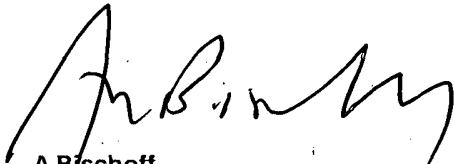
OXFORD LEADERSHIP ACADEMY LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2015**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



A Byschoff
Director

Date:

26 SEPT. 2016

The notes on pages 3 to 7 form part of these financial statements.

OXFORD LEADERSHIP ACADEMY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Going concern

The company has cash resources and has no requirement for external funding. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

1.3 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.4 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax.

1.5 Intangible fixed assets and amortisation

Intangible fixed assets are stated at cost less amortisation. Amortisation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

The intellectual property rights are being amortised over the expected useful life of 20 years.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	25% straight line
Office equipment	-	33% straight line

1.7 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

OXFORD LEADERSHIP ACADEMY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES (continued)

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.9 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.10 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

1.11 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

OXFORD LEADERSHIP ACADEMY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2015 and 31 December 2015	1,000,000
Amortisation	
At 1 January 2015	200,000
Charge for the year	50,000
At 31 December 2015	250,000
Net book value	
At 31 December 2015	750,000
At 31 December 2014	800,000

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2015	75,905
Additions	5,588
At 31 December 2015	81,493
Depreciation	
At 1 January 2015	70,766
Charge for the year	5,689
At 31 December 2015	76,455
Net book value	
At 31 December 2015	5,038
At 31 December 2014	5,139

OXFORD LEADERSHIP ACADEMY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

4. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 January 2015	22,814
Disposals	(10,100)
	<hr/>
At 31 December 2015	12,714
	<hr/>
Net book value	
At 31 December 2015	12,714
	<hr/> <hr/>
<i>At 31 December 2014</i>	<i>22,814</i>
	<hr/> <hr/>

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Oxford Leadership Academy Inc	Ordinary	100%

Name	Business	Country of registration
Oxford Leadership Academy Inc	Business consultancy	United States of America

The aggregate of the share capital and reserves as at 31 December 2015 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Oxford Leadership Academy Inc	31,337	39,716
	<hr/> <hr/>	<hr/> <hr/>

The investment in Oxford Leadership Academy AB, a Swedish entity, was disposed of during the year and is not held at the year end date.

OXFORD LEADERSHIP ACADEMY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

5. SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

6. CONTROLLING PARTY

At the balance sheet date, the controlling party is considered to be B Bacon, a director, by virtue of his majority shareholding.