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**Company registration number:04481193**

**ABTECH GARAGE LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 July 2013**

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**ABTECH GARAGE LIMITED****BALANCE SHEET****AS AT 31 July 2013**

|  | Notes | £                | 2013 | £               | £               | 2012 | £               |
|--|-------|------------------|------|-----------------|-----------------|------|-----------------|
| <b>FIXED ASSETS</b>                              |       |                  |      |                 |                 |      |                 |
| Intangible assets                                | 2     |                  |      | 1               |                 |      | 1               |
| Tangible assets                                  | 3     |                  |      | 21,020          |                 |      | 1               |
|  |       |                  |      | <u>21,021</u>   |                 |      | <u>2</u>        |
| <b>CURRENT ASSETS</b>                            |       |                  |      |                 |                 |      |                 |
| Debtors  |       | 12,616           |      |                 | 22,358          |      |                 |
|  |       | <u>12,616</u>    |      |                 | <u>22,358</u>   |      |                 |
| <b>CREDITORS</b>                                 |       |                  |      |                 |                 |      |                 |
| Amounts falling due within one year              |       | <u>(102,358)</u> |      |                 | <u>(66,333)</u> |      |                 |
| <b>NET CURRENT ASSETS</b>                        |       |                  |      | <u>(89,742)</u> |                 |      | <u>(43,975)</u> |
| <b>TOTAL ASSETS LESS<br/>CURRENT LIABILITIES</b> |       |                  |      | (68,721)        |                 |      | (43,973)        |
| <b>NET ASSETS</b>                                |       |                  |      | <u>(68,721)</u> |                 |      | <u>(43,973)</u> |
| <b>CAPITAL AND RESERVES</b>                      |       |                  |      |                 |                 |      |                 |
| Called-up equity share capital                   | 4     |                  |      | 1               |                 |      | 1               |
| Profit and loss account                          |       |                  |      | (68,722)        |                 |      | (43,974)        |
| <b>SHAREHOLDERS FUNDS</b>                        |       |                  |      | <u>(68,721)</u> |                 |      | <u>(43,973)</u> |

For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 28 April 2014 and signed on its behalf.

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**T C Harman**

28 April 2014

The annexed notes form part of these financial statements.



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## ABTECH GARAGE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31 JULY 2013

#### 1. Accounting policies

##### Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### Statement of cashflow

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

##### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

##### Intangible assets

Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets. It is being written off in equal annual instalments over its estimated economic life.

##### Fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Plant and machinery - 20% per annum of cost

##### Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### 2. Intangible fixed assets

|                        | Total         |
|------------------------|---------------|
| <i>Cost</i>            |               |
| At start of period     | 30,000        |
| At end of period       | <u>30,000</u> |
| <i>Amortisation</i>    |               |
| At start of period     | 29,999        |
| At end of period       | <u>29,999</u> |
| <i>Net Book Values</i> |               |
| At start of period     | <u>1</u>      |
| At end of period       | <u>1</u>      |

### 3. Tangible fixed assets

|                            | Total         |
|----------------------------|---------------|
| <i>Cost</i>                |               |
| At start of period         | 3,411         |
| Additions                  | 21,375        |
| At end of period           | <u>24,786</u> |
| <i>Depreciation</i>        |               |
| At start of period         | 3,410         |
| Provided during the period | 356           |
| At end of period           | <u>3,766</u>  |
| <i>Net Book Value</i>      |               |
| At start of period         | <u>1</u>      |
| At end of period           | <u>21,020</u> |

### 4. Share capital

|                            | Allotted, issued<br>and fully paid |           |
|----------------------------|------------------------------------|-----------|
|                            | 2013<br>£                          | 2012<br>£ |
| Ordinary shares of £1 each | 1                                  | 1         |
| Total issued share capital | <u>1</u>                           | <u>1</u>  |

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