

**Registered Number 04479442**

**ECONOMY SAVINGS LTD**

**Abbreviated Accounts**

**31 July 2012**

## Abbreviated Balance Sheet as at 31 July 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	470	45
		<u>470</u>	<u>45</u>
<b>Current assets</b>			
Debtors		16,851	5,466
Cash at bank and in hand		57,509	85,447
		<u>74,360</u>	<u>90,913</u>
<b>Creditors: amounts falling due within one year</b>		(6,348)	(13,255)
<b>Net current assets (liabilities)</b>		<u>68,012</u>	<u>77,658</u>
<b>Total assets less current liabilities</b>		<u>68,482</u>	<u>77,703</u>
<b>Total net assets (liabilities)</b>		<u>68,482</u>	<u>77,703</u>
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		68,472	77,693
<b>Shareholders' funds</b>		<u>68,482</u>	<u>77,703</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 April 2013

And signed on their behalf by:

**David Schneck, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover of the company for the year has been derived from its principal activity wholly undertaken in the United Kingdom net of VAT.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 August 2011	7,406
Additions	620
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>8,026</u>
<b>Depreciation</b>	
At 1 August 2011	7,361
Charge for the year	195
On disposals	-
At 31 July 2012	<u>7,556</u>
<b>Net book values</b>	
At 31 July 2012	<u>470</u>
At 31 July 2011	<u>45</u>

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