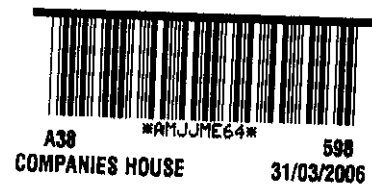


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Report of the Directors and  
Financial Statements for the Year Ended 30 June 2005  
for  
ABH Convenience Limited





**ABH Convenience Limited**

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for the Year Ended 30 June 2005**

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**ABH Convenience Limited**

**Company Information**  
**for the Year Ended 30 June 2005**

**DIRECTORS:**

Mr A Singh  
Mrs B Kaur

**SECRETARY:**

Mr A Singh

**REGISTERED OFFICE:**

Doshi & Co  
1st Floor Windsor House  
1270 London Road  
Norbury  
London  
SW16 4DH

**REGISTERED NUMBER:**

04479432 (England and Wales)

**ACCOUNTANTS:**

Doshi & Co, Accountants  
1st Floor, Windsor House  
1270 London Road  
Norbury  
London  
SW16 4DH

**ABH Convenience Limited**

**Report of the Directors**  
**for the Year Ended 30 June 2005**

The directors present their report with the financial statements of the company for the year ended 30 June 2005.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of Letting of property.

**DIRECTORS**

The directors during the year under review were:

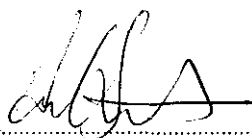
Mr A Singh  
Mrs B Kaur

The beneficial interests of the directors holding office on 30 June 2005 in the issued share capital of the company were as follows:

	30.6.05	1.7.04
<b>Equity £ 1 shares</b>		
Mr A Singh	1	1
Mrs B Kaur	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
- Director

Date: .....

28/03/06

**ABH Convenience Limited**

**Profit and Loss Account  
for the Year Ended 30 June 2005**

		30.6.05	30.6.04
	Notes	£	£
<b>TURNOVER</b>		-	-
Administrative expenses		32,506	42,316
		(32,506)	(42,316)
Other operating income		46,698	71,388
<b>OPERATING PROFIT</b>	2	14,192	29,072
Interest receivable and similar income		128	25
		14,320	29,097
Interest payable and similar charges		-	19
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		14,320	29,078
Tax on profit on ordinary activities	3	1,425	4,525
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		12,895	24,553
Dividends	4	7,500	24,500
		5,395	53
Retained profit brought forward		2,852	2,799
<b>RETAINED PROFIT CARRIED FORWARD</b>		£8,247	£2,852

The notes form part of these financial statements

**ABH Convenience Limited**

**Balance Sheet**  
**30 June 2005**

		30.6.05		30.6.04	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	5		-		90,250
<b>CURRENT ASSETS:</b>					
Debtors	6	-		88	
Cash at bank and in hand		<u>10,568</u>		<u>17,056</u>	
		10,568		17,144	
<b>CREDITORS:</b> Amounts falling due within one year	7	<u>2,319</u>		<u>6,398</u>	
<b>NET CURRENT ASSETS:</b>			<u>8,249</u>		<u>10,746</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>8,249</u>		100,996
<b>CREDITORS:</b> Amounts falling due after more than one year	8		-		98,142
			<u>£8,249</u>		<u>£2,854</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	9		2		2
Profit and loss account			<u>8,247</u>		<u>2,852</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£8,249</u>		<u>£2,854</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

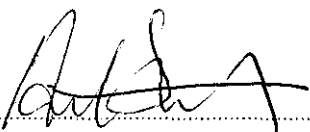


**ABH Convenience Limited**

**Balance Sheet**  
**30 June 2005**

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
.....  
- Director

Approved by the Board on 28/03/06.....

The notes form part of these financial statements

**ABH Convenience Limited**

**Notes to the Financial Statements**  
**for the Year Ended 30 June 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being written off evenly over its estimated useful life of twenty years.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	30.6.05	30.6.04
	£	£
Loss on disposal of fixed assets	250	-
Goodwill written off	-	4,750
	<u>9,553</u>	<u>9,278</u>
Directors' emoluments and other benefits etc	<u>9,553</u>	<u>9,278</u>

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	30.6.05	30.6.04
	£	£
Current tax:		
UK corporation tax	1,425	4,525
Tax on profit on ordinary activities	<u>1,425</u>	<u>4,525</u>

**4. DIVIDENDS**

	30.6.05	30.6.04
	£	£
Dividends paid	<u>7,500</u>	<u>24,500</u>

**ABH Convenience Limited**

**Notes to the Financial Statements  
for the Year Ended 30 June 2005**

**5. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST:</b>	
At 1 July 2004	95,000
Disposals	(95,000)
	<hr/>
At 30 June 2005	-
	<hr/>
<b>AMORTISATION:</b>	
At 1 July 2004	4,750
Eliminated on disposals	(4,750)
	<hr/>
At 30 June 2005	-
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30 June 2005	-
	<hr/>
At 30 June 2004	90,250
	<hr/>

**6. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<b>30.6.05</b>	<b>30.6.04</b>
	<b>£</b>	<b>£</b>
Prepayments	-	88
	<hr/>	<hr/>

**7. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<b>30.6.05</b>	<b>30.6.04</b>
	<b>£</b>	<b>£</b>
Directors current accounts	-	929
Taxation	2,319	5,419
Accrued expenses	-	50
	<hr/>	<hr/>
	2,319	6,398
	<hr/>	<hr/>

**8. CREDITORS: AMOUNTS FALLING  
DUE AFTER MORE THAN ONE YEAR**

	<b>30.6.05</b>	<b>30.6.04</b>
	<b>£</b>	<b>£</b>
Five Ways Convenience Stores	-	98,142
	<hr/>	<hr/>

**ABH Convenience Limited**

**Notes to the Financial Statements**  
for the Year Ended 30 June 2005

9. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	30.6.05	30.6.04
		value:	£	£
1,000	Equity	£ 1	<u>1,000</u>	<u>1,000</u>

Allocated, issued and fully paid:				
Number:	Class:	Nominal	30.6.05	30.6.04
		value:	£	£
2	Equity	£ 1	<u>2</u>	<u>2</u>

10. **RELATED PARTY DISCLOSURES**

A sum of £3,000 towards service charge was charged by Five Ways Convenience Stores. The directors have ongoing interest in this partnerships.

ABH Convenience Limited

Report of the Accountants to the Directors of  
ABH Convenience Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2005 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Doshi & Co. Accountants  
1st Floor, Windsor House  
1270 London Road  
Norbury  
London  
SW16 4DH

*J. Smith + Co*

Date: .....

*28/3/06*



**ABH Convenience Limited**

**Profit and Loss Account  
for the Year Ended 30 June 2005**

	30.6.05		30.6.04	
	£	£	£	£
<b>Income</b>				
<b>Other income:</b>				
Rents received	46,698		71,388	
Net interest received	128		25	
	<u>46,826</u>		<u>71,413</u>	
		46,826		71,413
<b>Expenditure:</b>				
Directors' remuneration	9,553		9,278	
Telephone	511		512	
Hire of equipment	1,300		2,948	
Repairs & renewals	501		701	
Sundry expenses	100		99	
Accountancy	1,000		1,068	
Legal & professional fees	-		1,403	
Rent	3,525		6,100	
Rates & water	1,437		3,733	
Insurance	-		888	
Light & heat	1,125		942	
Service charges	12,956		7,974	
	<u>32,008</u>		<u>35,646</u>	
		14,818		35,767
<b>Finance costs</b>				
Bank interest	-		19	
Bank charges	248		1,920	
	<u>248</u>		<u>1,939</u>	
		14,570		33,828
<b>Depreciation:</b>				
Goodwill	-		4,750	
		14,570		29,078
<b>Loss on disposal of fixed assets:</b>				
Goodwill	250		-	
<b>NET PROFIT</b>	<u><u>£14,320</u></u>		<u><u>£29,078</u></u>	

This page does not form part of the statutory financial statements

