

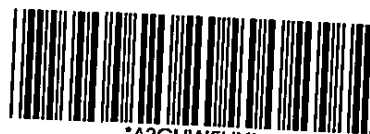
**COMPANY REGISTERED NUMBER: 04479395**

**RYNESS 1 LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD FROM 27 JUNE 2011 TO 31 DECEMBER 2012**

**SATURDAY**



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**A12**

**14/09/2013**

**#206**

**COMPANIES HOUSE**

## **RYNESS 1 LIMITED**

### **DIRECTORS' REPORT**

The Directors present their report together with the financial statements of the Company for the period from 27 June 2011 to 31 December 2012

#### **REVIEW OF THE BUSINESS**

The Company did not trade during the period The Directors do not propose the payment of a dividend (2011 - £Nil)

#### **ACCOUNTING REFERENCE DATE**

The Company's accounting reference date has been extended from 30 June to 31 December to align with that of the ultimate UK parent company These financial statements are for the period from 27 June 2011 to 31 December 2012

#### **DIRECTORS**

The Directors of the Company during the period and to the date of this report were as follows

R D Goddard	
M Roberts	(appointed 30 May 2013)
J P Shortridge	(resigned 19 July 2013)
L Y S Yu	(appointed 30 May 2013)

#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

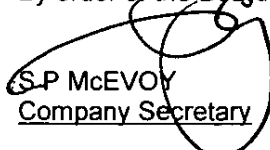
Company law requires the Directors to prepare financial statements for each financial year Under that law the Directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period

In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- make judgements and accounting estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

By order of the Board

  
S.P McEVOY  
Company Secretary

19 July 2013

# **RYNESS 1 LIMITED**

## **BALANCE SHEET AS AT 31 DECEMBER 2012**

	<u>Notes</u>	<u>31 December</u> <u>2012</u> £	<u>26 June</u> <u>2011</u> £
<b>DEBTORS</b>			
Amount owed by a Group undertaking		100	100
		<u>          </u>	<u>          </u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	<u>100</u>	<u>100</u>
<b>EQUITY SHAREHOLDERS' FUNDS</b>		<u>100</u>	<u>100</u>

The Company was dormant throughout the period

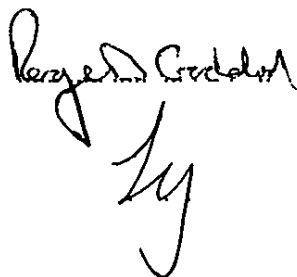
The Directors confirm that the Company is entitled to the audit exemption under section 480(1) of the Companies Act 2006 for the period ended 31 December 2012 and that the members have not required the Company to obtain an audit of its financial statements for the financial period in question in accordance with section 476(1) of the Companies Act 2006

The Directors acknowledge their responsibilities for


- ensuring that the Company keeps accounting records that comply with section 386, and
- preparing financial statements that give a true and fair view of the state of affairs of the Company as at the end of the financial period, and of its result for the financial period, in accordance with the requirements of section 395, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the Company

The financial statements on pages 2 to 3 were approved by the Board of Directors on 19 July 2013 and were signed on its behalf by

DIRECTORS



R D GODDARD



L Y S YU

Company registered number 04479395

## **RYNESS 1 LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

**31 DECEMBER 2012**

#### **1 STATEMENT OF ACCOUNTING POLICIES**

##### **Accounting convention**

These financial statements have been prepared under the historic cost convention and in accordance with applicable accounting standards in the United Kingdom

##### **Accounting reference date**

The Company's accounting reference date has been extended from 30 June to 31 December to align with that of the ultimate UK parent company. These financial statements are for the period from 27 June 2011 to 31 December 2012

#### **2 TRADING**

The Company did not trade during the period, incurred no liabilities and consequently made neither a profit nor a loss. There were no movements in shareholders' funds during the period and no recognised gains or losses. No Director received any emoluments in respect of services to the Company during the period.

#### **3 SHARE CAPITAL**

	<u>31 December</u> <u>2012</u> £	<u>26 June</u> <u>2011</u> £
<u>Authorised, allotted and fully paid</u> <u>Equity</u> 100 ordinary shares of £1 each	100	100

#### **4 PARENT UNDERTAKINGS**

The ultimate parent undertaking is Blackfriars Corporation, an American company incorporated in the State of Delaware.

The immediate parent undertaking is Ryness Buyerco Limited, which is a wholly owned subsidiary of Ryness Holdings Limited, which is a wholly owned subsidiary of Marlowe Holdings Investments Limited, which is a wholly owned subsidiary of Marlowe Holdings Limited, a company registered in England. Marlowe Holdings Limited is the only company to consolidate the financial statements of Ryness 1 Limited and copies of the financial statements of Marlowe Holdings Limited may be obtained from the Registrar of Companies, Companies House, Cardiff CF4 3UZ.

#### **5 RELATED PARTY TRANSACTIONS**

Transactions with other companies within the Group are not disclosed as the Company has taken advantage of the exemption available under Financial Reporting Standard No. 8 "Related Party Disclosures", as the consolidated accounts of Marlowe Holdings Limited, in which the Company is included, are available at the address noted above.