

**REGISTERED NUMBER: 04479392 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 30 September 2017**

**for**

**K2 Agency Limited**

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for the year ended 30 September 2017**

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**K2 Agency Limited**  
**Company Information**  
**for the year ended 30 September 2017**

**DIRECTOR:** J W Jackson

**SECRETARY:** Mrs S A Jackson

**REGISTERED OFFICE:** First Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

**REGISTERED NUMBER:** 04479392 (England and Wales)

**ACCOUNTANTS:** Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

**Balance Sheet  
30 September 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		138,329		65,275
<b>CURRENT ASSETS</b>					
Debtors	5	4,404		45,466	
Cash at bank and in hand		<u>1,556,169</u>		<u>3,103,151</u>	
		1,560,573		3,148,617	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>598,542</u>		<u>2,345,258</u>	
<b>NET CURRENT ASSETS</b>			<u>962,031</u>		<u>803,359</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,100,360</u>		<u>868,634</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			111		111
Retained earnings			<u>1,100,249</u>		<u>868,523</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,100,360</u>		<u>868,634</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 June 2018 and were signed by:

J W Jackson - Director

**Notes to the Financial Statements  
for the year ended 30 September 2017**

**1. STATUTORY INFORMATION**

K2 Agency Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8.

Notes to the Financial Statements - continued  
for the year ended 30 September 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 October 2016	274,929
Additions	129,019
At 30 September 2017	<u>403,948</u>
<b>DEPRECIATION</b>	
At 1 October 2016	209,654
Charge for year	55,965
At 30 September 2017	<u>265,619</u>
<b>NET BOOK VALUE</b>	
At 30 September 2017	<u>138,329</u>
At 30 September 2016	<u>65,275</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	-	41,658
Other debtors	4,404	3,808
	<u>4,404</u>	<u>45,466</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	4,923	22,074
Taxation and social security	176,658	494,384
Other creditors	416,961	1,828,800
	<u>598,542</u>	<u>2,345,258</u>

7. **ULTIMATE CONTROLLING PARTY**

In the opinion of the directors the ultimate controlling party is Mr J Jackson, a director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.