

Unaudited Financial Statements for the Year Ended 30 September 2019

for

K2 Agency Limited

**Contents of the Financial Statements
for the year ended 30 September 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

K2 Agency Limited
Company Information
for the year ended 30 September 2019

DIRECTOR: J W Jackson

SECRETARY: Mrs S A Jackson

REGISTERED OFFICE: First Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

REGISTERED NUMBER: 04479392 (England and Wales)

ACCOUNTANTS: Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

K2 Agency Limited (Registered number: 04479392)**Balance Sheet
30 September 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		201,449		189,908
CURRENT ASSETS					
Debtors	5	35,321		43,065	
Cash at bank and in hand		<u>6,505,302</u>		<u>3,230,956</u>	
		6,540,623		3,274,021	
CREDITORS					
Amounts falling due within one year	6	<u>4,249,252</u>		<u>1,481,657</u>	
NET CURRENT ASSETS			<u>2,291,371</u>		<u>1,792,364</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,492,820</u>		<u>1,982,272</u>
CAPITAL AND RESERVES					
Called up share capital			111		111
Retained earnings			<u>2,492,709</u>		<u>1,982,161</u>
SHAREHOLDERS' FUNDS			<u>2,492,820</u>		<u>1,982,272</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 June 2020 and were signed by:

J W Jackson - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 30 September 2019**

1. STATUTORY INFORMATION

K2 Agency Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost, 16% on cost and Straight line over 3 years

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2018 - 10) .

Notes to the Financial Statements - continued
for the year ended 30 September 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 October 2018	549,661
Additions	<u>145,502</u>
At 30 September 2019	<u>695,163</u>
DEPRECIATION	
At 1 October 2018	359,753
Charge for year	<u>133,961</u>
At 30 September 2019	<u>493,714</u>
NET BOOK VALUE	
At 30 September 2019	<u>201,449</u>
At 30 September 2018	<u>189,908</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	13,821	-
Other debtors	<u>21,500</u>	<u>43,065</u>
	<u>35,321</u>	<u>43,065</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	(1)	9,873
Taxation and social security	234,764	411,211
Other creditors	<u>4,014,489</u>	<u>1,060,573</u>
	<u>4,249,252</u>	<u>1,481,657</u>

7. **ULTIMATE CONTROLLING PARTY**

In the opinion of the directors the ultimate controlling party is Mr J Jackson, a director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.