

REGISTERED NUMBER: 04479260 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2014

FOR

**BRACKENS ELITE PROPERTY MANAGEMENT
LIMITED**

**BRACKENS ELITE PROPERTY MANAGEMENT
LIMITED (REGISTERED NUMBER: 04479260)**

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FOR THE YEAR ENDED 31 JULY 2014**

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**BRACKENS ELITE PROPERTY MANAGEMENT
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2014**

DIRECTORS:

Mr E J Lawley
Mrs M Lawley

SECRETARY:

Mr E J Lawley

REGISTERED OFFICE:

Salisbury House
81 High Street
Potters Bar
Hertfordshire
EN6 5AS

REGISTERED NUMBER:

04479260 (England and Wales)

ACCOUNTANTS:

Michael Filiou Plc
Chartered Certified Accountants
www.michaelfiliou.com
Salisbury House
81 High Street
Potters Bar
Hertfordshire
EN6 5AS

**BRACKENS ELITE PROPERTY MANAGEMENT
LIMITED (REGISTERED NUMBER: 04479260)**

**ABBREVIATED BALANCE SHEET
31 JULY 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Investment property	2	116,340	116,340
CURRENT ASSETS			
Stocks		899,334	1,028,807
Debtors		887	787
Cash at bank		8,429	389
		<u>908,650</u>	<u>1,029,983</u>
CREDITORS			
Amounts falling due within one year		<u>151,998</u>	<u>118,565</u>
NET CURRENT ASSETS		<u>756,652</u>	<u>911,418</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>872,992</u>	<u>1,027,758</u>
CREDITORS			
Amounts falling due after more than one year		<u>788,055</u>	<u>1,034,032</u>
NET ASSETS/(LIABILITIES)		<u><u>84,937</u></u>	<u><u>(6,274)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>84,935</u>	<u>(6,276)</u>
SHAREHOLDERS' FUNDS		<u><u>84,937</u></u>	<u><u>(6,274)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**BRACKENS ELITE PROPERTY MANAGEMENT
LIMITED (REGISTERED NUMBER: 04479260)**

**ABBREVIATED BALANCE SHEET - continued
31 JULY 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 October 2014 and were signed on its behalf by:

Mr E J Lawley - Director

The notes form part of these abbreviated accounts

**BRACKENS ELITE PROPERTY MANAGEMENT
LIMITED (REGISTERED NUMBER: 04479260)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1 August 2013 and 31 July 2014	<u>116,340</u>
NET BOOK VALUE	
At 31 July 2014	<u>116,340</u>
At 31 July 2013	<u><u>116,340</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**BRACKENS ELITE PROPERTY MANAGEMENT
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2014**

4. RELATED PARTY DISCLOSURES

The total due to the directors as at the year end was £789,207 (2013: £1,035,184). This is an interest free long term loan to the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.