

REGISTERED NUMBER: 04478851 (England and Wales)

ACCURRO LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

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FOR THE YEAR ENDED 31 DECEMBER 2015

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ACCURRO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS:

H F L Lees
C S Smith
D P H Keogh

SECRETARY:

C S Smith

REGISTERED OFFICE:

Marston House
5 Elmdon Lane
Marston Green
Solihull
West Midlands
B37 7DL

REGISTERED NUMBER:

04478851 (England and Wales)

ACCOUNTANTS:

Sephton & Company LLP
Chartered Certified Accountants
Marston House
5 Elmdon Lane
Marston Green
Solihull
West Midlands
B37 7DL

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		11,087		17,437
CURRENT ASSETS					
Stocks		27,670		27,525	
Debtors		294,587		247,580	
Cash at bank and in hand		41		36,290	
		<u>322,298</u>		<u>311,395</u>	
CREDITORS					
Amounts falling due within one year	3	<u>300,719</u>		<u>301,448</u>	
NET CURRENT ASSETS			<u>21,579</u>		<u>9,947</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			32,666		27,384
CREDITORS					
Amounts falling due after more than one year			-		(18,020)
PROVISIONS FOR LIABILITIES			<u>(2,217)</u>		<u>(3,487)</u>
NET ASSETS			<u><u>30,449</u></u>		<u><u>5,877</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		55		55
Capital redemption reserve			45		45
Profit and loss account			<u>30,349</u>		<u>5,777</u>
SHAREHOLDERS' FUNDS			<u><u>30,449</u></u>		<u><u>5,877</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 September 2016 and were signed on its behalf by:

C S Smith - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>55,135</u>
DEPRECIATION	
At 1 January 2015	37,698
Charge for year	<u>6,350</u>
At 31 December 2015	<u>44,048</u>
NET BOOK VALUE	
At 31 December 2015	<u>11,087</u>
At 31 December 2014	<u>17,437</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

3. **CREDITORS**

The following secured debts are included within creditors:

	2015	2014
	£	£
Bank overdrafts	<u>83,519</u>	<u>127,410</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
100	Ordinary Shares	£1	<u>55</u>	<u>55</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.