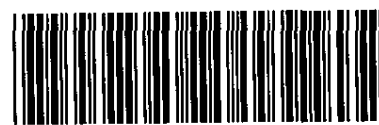


**Piona Solutions Limited**  
**Unaudited financial statements**  
**for the year ended 31 July 2017**



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# **Piona Solutions Limited**

## **Financial statements for the year ended 31 July 2017**

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# Piona Solutions Limited

## Company information

<b>Director</b>	Kevin McCabe
<b>Registered number</b>	04478813
<b>Registered office</b>	Haydock Industrial Estate Haydock Lane Haydock Merseyside WA11 9UZ
<b>Bankers</b>	First Trust Bank Limited 18 – 20 Scotch Street Dungannon Co. Tyrone BT70 1AR
<b>Solicitors</b>	P A Duffy & Co The Square Coalisland Co. Tyrone BT71 4HP

# Piona Solutions Limited

## Balance sheet at 31 July 2017

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Investments	3	291,803	291,803
<b>Current assets</b>			
Cash at bank and in hand		1,000	1,000
		1,000	1,000
<b>Creditors: amounts falling due within one year</b>		<b>(11,726)</b>	<b>(11,726)</b>
<b>Net current liabilities</b>		<b>(10,726)</b>	<b>(10,726)</b>
<b>Total assets less current liabilities</b>		<b>281,077</b>	<b>281,077</b>
<b>Creditors: amounts falling due after more than one year</b>		<b>(291,803)</b>	<b>(291,803)</b>
<b>Net liabilities</b>		<b>(10,726)</b>	<b>(10,726)</b>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		(11,726)	(11,726)
<b>Total shareholder's deficit</b>		<b>(10,726)</b>	<b>(10,726)</b>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A – small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorized for issue by the board and were signed on its behalf on 18 January 2018.



**Kevin McCabe - Director**  
18 January 2018

The notes on pages 4 to 5 form part of these financial statements

**Registered no: 04478813**

# Piona Solutions Limited

## Notes to the financial statements for the year ended 31 July 2017

### 1 General information

Piona Solutions Limited is a private company, limited by shares, incorporated and domiciled in England, registration number 04478813. The address of the registered office is Haydock Industrial Estate, Haydock Lane, Haydock, Merseyside, WA11 9UZ.

The company's principal activity during the year was that of a holding company.

### 2 Summary of significant accounting policies

#### 2.1 Basis of preparation of financial statements

These financial statements have been prepared on the going concern basis under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

Information on the impact of first-time adoption of FRS 102 is given in note 5.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company accounting policies.

The following principal accounting policies have been applied:

#### 2.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with significant risk of change in value.

#### 2.4 Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

### 3 Investments

The company holds 50 per cent share capital of a Spanish company called Puerto Almendro SL.

### 4 Called up share capital

	2017 £	2016 £
<b>Authorised</b>		
1,000 ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
1,000 (2016: 1,000) ordinary share of £1	1,000	1,000

# **Piona Solutions Limited**

## **Notes to the financial statements for the year ended 31 July 2017**

### **5 First time adoption of FRS 102**

This is the first time that the company has presented its results under FRS 102. The last financial statements under the UK GAAP were for the period ended 31 July 2016. The date of transition to FRS 102 was 01 July 2015. The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit.