

Package: 'Laserform'
by Laserform International Ltd.

88(2)

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHFP025

Company Number

4478674

Company name in full

VOLVERE PLC

Shares allotted (including bonus shares):

Date or period during which
shares were allotted
(if shares were allotted on one date
enter that date in the "from" box)

From

To

Day Month Year

Day Month Year

24 12 2002

Class of shares
(ordinary or preference etc)

ORDINARY

Number allotted

3,559,720

Nominal value of each share

£0.0000001

Amount (if any) paid or due on each
share (including any share premium)

£1.00

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be
treated as paid up

Consideration for which
the shares were allotted

(This information must be supported by
the duly stamped contract or by the duly
stamped particulars on Form 88(3) if the
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28/01/03

COMPANIES HOUSE

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COMPANIES HOUSE

02/01/03

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When you have completed and signed the form please send
it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff
For companies registered in England and Wales

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland DX 235 Edinburgh

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details		Shares and share class allotted	
Name <u>JONATHAN LANDER</u>		Class of shares allotted <u>ORDINARY</u>	Number allotted <u>85,500</u>
Address <u>1 RANDOLPH ROAD</u> <u>LONDON</u> UK Postcode <u>W 9</u> <u>1</u> <u>A</u> <u>N</u>			
Name <u>DAWNAY, DAY INTERNATIONAL LIMITED</u>		Class of shares allotted <u>ORDINARY</u>	Number allotted <u>489,475</u>
Address <u>15 GROSVENOR GARDENS</u> <u>LONDON</u> UK Postcode <u>S</u> <u>W</u> <u>1</u> <u>W</u> <u>0</u> <u>B</u> <u>D</u>			
Name <u>FRIEDMAN, BILLINGS RAMSEY INTERNATIONAL LIMITED</u>		Class of shares allotted <u>ORDINARY</u>	Number allotted <u>494,475</u> <u>494,835</u>
Address <u>9-11 GROSVENOR GARDENS</u> <u>LONDON</u> UK Postcode <u>S</u> <u>W</u> <u>1</u> <u>W</u> <u>0</u> <u>B</u> <u>D</u>			
Name <u>NICHOLAS LANDER</u>		Class of shares allotted <u>ORDINARY</u>	Number allotted <u>17,685</u>
Address <u>SILVER HOWE, 6 RYDERS, LANGTON GREEN</u> UK Postcode <u>T</u> <u>N</u> <u>3</u> <u>0</u> <u>D</u> <u>X</u>			
Name <u>RICHARD KALMS</u>		Class of shares allotted <u>ORDINARY</u>	Number allotted <u>244,735</u>
Address <u>61B BELSIZE LANE</u> <u>LONDON</u> UK Postcode <u>N</u> <u>W</u> <u>3</u> <u>5</u> <u>A</u> <u>U</u>			

Please enter the number of continuation sheets (if any) attached to this form

2

Signed



Date

24/12/2002

A director / secretary / administrator / administrative receiver / receiver manager / receiver

Please delete as appropriate

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

Hammond Suddards Edge

7 Devonshire Square, Cutlers Gardens, London, EC2M 4YH

Tel 020 7655 1000

DX number DX 136546

DX exchange BISHOPGATE 2

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by Laserform International Ltd.

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Form 88(2) continuation sheet no:

1

CHFP025

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VOLVERE PLC

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Shareholder details		Shares and share class allotted	
Name	Class of shares allotted	Number allotted	
DAWNAY, DAY LANDER LIMITED			
Address			
9-11 GROSVENOR GARDENS	ORDINARY	250,000	
LONDON			
UK Postcode	S W 1 W 0 B D		
Name	Class of shares allotted	Number allotted	
SIR STANLEY KALMS KALMS			
Address			
24 ST JAMES'S PLACE	ORDINARY	247,370	
LONDON			
UK Postcode	S W 1 A 1 N H		
Name	Class of shares allotted	Number allotted	
NEIL ASHLEY			
Address			
BURCOT GRANGE, BURCOT	ORDINARY	247,370	
OXFORDSHIRE			
UK Postcode	O X 1 4 3 D J		
Name	Class of shares allotted	Number allotted	
JASMINE TRUSTEES LIMITED			
Address			
9 BURRARD STREET, ST HELIER,	ORDINARY	248,750	
JERSEY			
UK Postcode	J E 4 1 8 Y Q		

Names and addresses of the allottees *(List joint share allotments consecutively)*

Shareholder details		Shares and share class allotted	
Name <u>JP MORGAN FLEMING ASSET MANAGEMENT</u> Address <u>20 FINSBURY STREET</u> <u>LONDON</u> UK Postcode <u>E C 2 Y 9 A Q</u>		Class of shares allotted <u>ORDINARY</u> 	Number allotted <u>350,000</u>
Name <u>MERRILL LYNCH INVESTMENT MANAGEMENT</u> Address <u>33 KING WILLIAM STREET</u> <u>LONDON</u> UK Postcode <u>E C 4 R 9 A S</u>		Class of shares allotted <u>ORDINARY</u> 	Number allotted <u>200,000</u>
Name <u>UNITED GULF BANK</u> Address <u>UGB TOWER AR, PO BOX 5964, MANAMA</u> <u>KINGDOM OF BAHRAIN</u> UK Postcode <u> </u>		Class of shares allotted <u>ORDINARY</u> 	Number allotted <u>282,000</u>
Name <u>LOMBARD ODIER DARIER HENTSCHE & CIE - BANQUIERS PARIS</u> Address <u>RUE DE LA CORRATERIE 11, 1204 GENEVA</u> <u>SWITZERLAND</u> UK Postcode <u> </u>		Class of shares allotted <u>ORDINARY</u> 	Number allotted <u>100,000</u>
Name <u>FIRST RIVER LIMITED</u> Address <u>c/o PRIMEWAY SA, RUE DU RHONE 7, CH-1204 GENEVA</u> <u>SWITZERLAND</u> UK Postcode <u> </u>		Class of shares allotted <u>ORDINARY</u> 	Number allotted <u>100,000</u>
Name <u>LA FINANCIERE DU RHONE SA</u> Address <u>LES FILS DREYFUS & CIE SA, AESCHENVORSTADT 14-1</u> <u>PO BOX, CH-4002, BASEL</u> UK Postcode <u> </u>		Class of shares allotted <u>ORDINARY</u> 	Number allotted <u>100,000</u>

Signed ma Designation: SECRETARY Date 24/12/2002

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Form 88(2) continuation sheet no: 2

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VOLVERE PLC

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details		Shares and share class allotted	
Name		Class of shares allotted	Number allotted
STUART RODEN			
Address			
34 HOLLYCROFT AVENUE		ORDINARY	50,000
LONDON			
UK Postcode	N W 3 L 7 Q L		
Name		Class of shares allotted	Number allotted
RICHARD GRAHAM			
Address			
28 HEREFORD ROAD		ORDINARY	5,000
LONDON			
UK Postcode	W 2 L L 5 A J		
Name		Class of shares allotted	Number allotted
GAVIN GRAHAM			
Address			
47 LEDBURY ROAD		ORDINARY	20,000
LONDON			
UK Postcode	W 1 L L 2 A A		
Name		Class of shares allotted	Number allotted
RATHBONE INVESTMENT MANAGEMENT LTD			
Address			
PORT OF LIVERPOOL BUILDING, PIER HEAD		ORDINARY	27,000
LIVERPOOL			
UK Postcode	L 3 L L 1 N W		

Names and addresses of the allottees *(List joint share allotments consecutively)*

Shareholder details		Shares and share class allotted	
Name _____ Address _____ _____ UK Postcode _ _ _ _ _		Class of shares allotted _____ _____ _____ 	Number allotted _____ _____ _____
Name _____ Address _____ _____ UK Postcode _ _ _ _ _		Class of shares allotted _____ _____ _____ 	Number allotted _____ _____ _____
Name _____ Address _____ _____ UK Postcode _ _ _ _ _		Class of shares allotted _____ _____ _____ 	Number allotted _____ _____ _____
Name _____ Address _____ _____ UK Postcode _ _ _ _ _		Class of shares allotted _____ _____ _____ 	Number allotted _____ _____ _____
Name _____ Address _____ _____ UK Postcode _ _ _ _ _		Class of shares allotted _____ _____ _____ 	Number allotted _____ _____ _____
Name _____ Address _____ _____ UK Postcode _ _ _ _ _		Class of shares allotted _____ _____ _____ 	Number allotted _____ _____ _____

Signed  Designation: SECRETARY Date 24/12/2002