

Sparkling Windows and Carpets Too Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2013

MKL Accountants Limited
Chartered Certified Accountants
Herston Cross House
230 High Street
Swanage
Dorset
BH19 2PQ

Sparkling Windows and Carpets Too Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Sparkling Windows and Carpets Too Limited
for the Year Ended 31 July 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Sparkling Windows and Carpets Too Limited for the year ended 31 July 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Sparkling Windows and Carpets Too Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Sparkling Windows and Carpets Too Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sparkling Windows and Carpets Too Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Sparkling Windows and Carpets Too Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Sparkling Windows and Carpets Too Limited. You consider that Sparkling Windows and Carpets Too Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Sparkling Windows and Carpets Too Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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MKL Accountants Limited
Chartered Certified Accountants
Herston Cross House
230 High Street
Swanage
Dorset
BH19 2PQ
28 January 2014

Sparkling Windows and Carpets Too Limited
(Registration number: 04478562)
Abbreviated Balance Sheet at 31 July 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		2,021	1,717
Current assets			
Stocks		100	100
Debtors		4,436	3,934
Cash at bank and in hand		3,399	3,102
		7,935	7,136
Creditors: Amounts falling due within one year		(7,840)	(7,471)
Net current assets/(liabilities)		95	(335)
Total assets less current liabilities		2,116	1,382
Provisions for liabilities		(404)	(147)
Net assets		1,712	1,235
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,612	1,135
Shareholders' funds		1,712	1,235

For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 28 January 2014

.....
Mr J Peacock
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Sparkling Windows and Carpets Too Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2013
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and equipment	25% Reducing balance method
Office equipment	25% Reducing balance method

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Sparkling Windows and Carpets Too Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2013
..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 August 2012	8,564	8,564
Additions	979	979
At 31 July 2013	<u>9,543</u>	<u>9,543</u>
Depreciation		
At 1 August 2012	6,847	6,847
Charge for the year	675	675
At 31 July 2013	<u>7,522</u>	<u>7,522</u>
Net book value		
At 31 July 2013	<u>2,021</u>	<u>2,021</u>
At 31 July 2012	<u>1,717</u>	<u>1,717</u>

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary Class A shares of £1 each	100	100	100	100
Ordinary Class B shares of £1 each	-	-	-	-
Ordinary Class C shares of £1 each	-	-	-	-
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.