

Registered number

04478405

Raymond Farley Photography Limited

Abbreviated Accounts

31 July 2015

## **Raymond Farley Photography Limited**

### **Report to the director on the preparation of the unaudited abbreviated accounts of Raymond Farley Photography Limited for the year ended 31 July 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Raymond Farley Photography Limited for the year ended 31 July 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

KBH Accountants Ltd  
Chartered Certified Accountants  
255 Poulton Road  
Wallasey  
Merseyside  
CH44 4BT

12 January 2016

**Raymond Farley Photography Limited****Registered number:** 04478405**Abbreviated Balance Sheet****as at 31 July 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	10,500	12,000
Tangible assets	3	5,592	5,588
		<u>16,092</u>	<u>17,588</u>
<b>Current assets</b>			
Debtors		6,259	9,500
Cash at bank and in hand		2,624	2,226
		<u>8,883</u>	<u>11,726</u>
<b>Creditors: amounts falling due within one year</b>		(23,802)	(27,308)
<b>Net current liabilities</b>		<u>(14,919)</u>	<u>(15,582)</u>
<b>Net assets</b>		<u>1,173</u>	<u>2,006</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		1,172	2,005
<b>Shareholder's funds</b>		<u>1,173</u>	<u>2,006</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr R Farley

Director

Approved by the board on 12 January 2016

# Raymond Farley Photography Limited

## Notes to the Abbreviated Accounts

for the year ended 31 July 2015

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### *Turnover*

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### *Depreciation*

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	25% reducing balance
Plant and equipment	25% reducing balance

#### **Intangible fixed assets** £

##### **Cost**

At 1 August 2014	30,000
At 31 July 2015	<u>30,000</u>

##### **Amortisation**

At 1 August 2014	18,000
Provided during the year	1,500
At 31 July 2015	<u>19,500</u>

##### **Net book value**

At 31 July 2015	<u>10,500</u>
At 31 July 2014	<u>12,000</u>

#### **Tangible fixed assets** £

##### **Cost**

At 1 August 2014	20,287
Additions	1,868
Disposals	<u>(1,250)</u>
At 31 July 2015	<u>20,905</u>

##### **Depreciation**

At 1 August 2014	14,699
Charge for the year	1,864

On disposals	(1,250)
At 31 July 2015	<u>15,313</u>
<b>Net book value</b>	
At 31 July 2015	<u>5,592</u>
At 31 July 2014	<u>5,588</u>

<b>Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.