

Unaudited abridged financial statements
for the year ended 31st October 2019
for
Thomson Ecology Limited

Registered Number: 4477751 (England and Wales)



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Thomson Ecology Limited

Statement of financial position for the Year Ended 31st October 2019

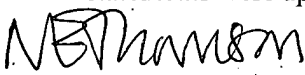
	NOTE	2019 £	2018 £
FIXED ASSETS			
Tangible Assets	5	257,427	141,249
Investments	6	694,432	694,432
CURRENT ASSETS			
Stocks		27,276	71,670
Debtors	7	1,651,811	1,946,373
Cash at bank and in hand		1,126,276	48,668
		<u>2,805,363</u>	<u>2,066,711</u>
CREDITORS: Amounts falling due within one year	8	(784,659)	(536,949)
NET CURRENT ASSETS		<u>2,020,704</u>	<u>1,529,762</u>
CREDITORS: Amounts falling due after more than one year	9	(25,000)	(25,000)
NET ASSETS		<u>2,947,563</u>	<u>2,340,443</u>
CAPITAL AND RESERVES			
Called up share capital	12	10,001	10,001
Share Premium Account		11,245	11,245
Capital Reserve		3,000	3,000
Profit and Loss Account		2,923,317	2,316,197
SHAREHOLDERS' FUNDS		<u>2,947,563</u>	<u>2,340,443</u>

For the year ending 31st October 2019, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no member or members have requested an audit pursuant to section 476 of the Act. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444 (2A). These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies regime.

The directors of the company have elected not to include a copy of the income statement within the financial statements.

These financial statements were approved and signed by the directors on 21 JULY 2020.


N E Thomson,
Director

The notes on pages 2 to 3 form part of these financial statements.

Thomson Ecology Limited

Notes to the Financial Statements for the Year Ended 31st October 2019

1 ACCOUNTING POLICIES

These financial statements have been in accordance with the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The company recognises revenue on contracts with its clients when, and to the extent that, it obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the right to consideration, which represents amounts chargeable to clients including recoverable expenses and disbursements, adjusted appropriately if there is a significant risk that there will be a default on the amount of consideration and the effect is material. Turnover excludes Value Added Tax.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings – 25% straight line

Plant & Machinery – 25% straight line

Office Equipment – 25% straight line

Motor Vehicles – 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Leased assets

Where assets are financed by leasing agreements that give rights approximating to ownership, "finance leases", the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable over the term of the lease. The corresponding liability to the leasing company is included as an obligation under finance leases. Depreciation on leased assets is charged to the profit and loss account on the same basis as shown above.

Leasing payments are treated as consisting of capital and interest elements, and interest is charged to the profit and loss account on an actuarial basis.

All other leases are treated as "operating leases" and the relevant annual rentals are charged to the profit and loss account on a straight-line basis over the lease term.

Deferred taxation

Deferred taxation is provided in full in respect of all timing differences between the treatment of items for taxation and accounting purposes that have originated but not reversed at the balance sheet date. The provision is not discounted.

Pensions

A defined contribution pension scheme is in operation.

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Notes to the Financial Statements for the Year Ended 31st October 2019

2 TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Plant & Machinery £	Office Equipment £	Motor Vehicles £	Total £
Cost					
At 1 st November 2018	92,456	128,021	443,106	32,445	696,028
Additions	824	16,183	70,328	110,491	197,826
Disposals	-	-	-	(32,445)	(32,445)
At 31 st October 2019	<u>93,280</u>	<u>144,204</u>	<u>513,434</u>	<u>110,491</u>	<u>861,409</u>
Depreciation					
At 1 st November 2018	87,323	47,421	387,590	32,445	554,779
Charge for the year	3,821	29,541	31,042	17,244	81,648
Disposals	-	-	-	(32,445)	(32,445)
At 31 st October 2019	<u>91,144</u>	<u>76,962</u>	<u>418,632</u>	<u>17,244</u>	<u>603,982</u>
Net Book Value					
At 31 st October 2019	<u>2,136</u>	<u>67,242</u>	<u>94,802</u>	<u>93,247</u>	<u>257,427</u>
At 31 st October 2018	<u>5,133</u>	<u>80,600</u>	<u>55,516</u>	<u>0</u>	<u>141,249</u>

3 SHARE CAPITAL

	Nominal value:	2019 £	2018 £
Authorised:			
1,000,000 Ordinary shares	£1.00	1,000,000	1,000,000
1,892 Class A shares	£1.00	1,892	1,892
Allotted, Issued and Fully Paid:			
Ordinary shares	£1.00	8,313	8,313
Class A shares	£1.00	1,688	1,688
		<u>10,001</u>	<u>10,001</u>