

REGISTERED NUMBER: 04477643 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

FOR

PAUL DILLEY LIMITED

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FOR THE YEAR ENDED 31 JULY 2012**

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PAUL DILLEY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2012

DIRECTOR: P C Dilley

REGISTERED OFFICE: 8 St Martins Road
Thorngumbald
East Riding
HU12 9PS

REGISTERED NUMBER: 04477643 (England and Wales)

ACCOUNTANTS: Majors Limited
Merchants Warehouse
8 King Street
Trinity Square
Hull
E. Yorks
HU1 2JJ

ABBREVIATED BALANCE SHEET
31 JULY 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		129,089		123,853
CURRENT ASSETS					
Stocks		5,700		4,300	
Debtors		26,275		3,260	
Cash at bank		<u>72,006</u>		<u>39,055</u>	
		103,981		46,615	
CREDITORS					
Amounts falling due within one year		<u>170,915</u>		<u>122,150</u>	
NET CURRENT LIABILITIES			<u>(66,934)</u>		<u>(75,535)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			62,155		48,318
CREDITORS					
Amounts falling due after more than one year	3		(53,933)		(56,940)
PROVISIONS FOR LIABILITIES			<u>(3,477)</u>		<u>(695)</u>
NET ASSETS/(LIABILITIES)			<u>4,745</u>		<u>(9,317)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>4,645</u>		<u>(9,417)</u>
SHAREHOLDERS' FUNDS			<u>4,745</u>		<u>(9,317)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 April 2013 and were signed by:

P C Dilley - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- in accordance with the property
Improvements to property	- in accordance with the property
Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks and Work in Progress

Stock and appropriate Work in Progress are valued at the lower of direct cost, including appropriate overheads, and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Leasing commitments

Assets held under finance leases, which are those leases where substantially all the risks and rewards of ownership of asset have passed to the company, are recorded in the balance as fixed assets. Depreciation is provided on these assets over their estimated useful lives.

Future obligations under finance leases are included in creditors, net of finance charges. Payments are apportioned between the finance element, which is charged to the profit and loss account as interest, and the capital element, which reduces the outstanding obligation.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	184,971
Additions	18,959
Disposals	(20,883)
At 31 July 2012	<u>183,047</u>
DEPRECIATION	
At 1 August 2011	61,118
Charge for year	13,723
Eliminated on disposal	(20,883)
At 31 July 2012	<u>53,958</u>
NET BOOK VALUE	
At 31 July 2012	<u>129,089</u>
At 31 July 2011	<u>123,853</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2012 £	2011 £
Repayable by instalments	<u>40,464</u>	<u>43,972</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.