

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

FOR

CASCADE AVIATION LTD

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FOR THE YEAR ENDED 31 July 2013

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CASCADE AVIATION LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 July 2013

DIRECTOR: Mr Richard Poppe

SECRETARY: Mrs Janet Mary Poppe

REGISTERED OFFICE: The Gables
Nightingale Avenue
West Horsley
Leatherhead
Surrey
KT24 6PB

REGISTERED NUMBER: 04477293 (England and Wales)

ACCOUNTANTS: AVN Picktree
Picktree House
The Barn
Tilford Road
Farnham
Surrey
GU9 8HU

ABBREVIATED BALANCE SHEET

31 July 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		-		3,842
CURRENT ASSETS					
Debtors		79,759		41,865	
Cash at bank		<u>8,826</u>		<u>115,096</u>	
		88,585		156,961	
CREDITORS					
Amounts falling due within one year		<u>7,273</u>		<u>86,816</u>	
NET CURRENT ASSETS			81,312		70,145
TOTAL ASSETS LESS CURRENT LIABILITIES			81,312		73,987
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			<u>81,302</u>		<u>73,977</u>
SHAREHOLDERS' FUNDS			81,312		73,987

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 April 2014 and were signed by:

Mr Richard Poppe - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 July 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost - Computer equipment and 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2012	5,590
Additions	5,855
Disposals	<u>(11,445)</u>
At 31 July 2013	<u>-</u>
DEPRECIATION	
At 1 August 2012	1,748
Eliminated on disposal	<u>(1,748)</u>
At 31 July 2013	<u>-</u>
NET BOOK VALUE	
At 31 July 2013	<u>-</u>
At 31 July 2012	<u>3,842</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	ordinary	£1	<u>10</u>	<u>10</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 July 2013

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 July 2013 and 31 July 2012:

	2013	2012
	£	£
Mr Richard Poppe		
Balance outstanding at start of year	(33,718)	(1,689)
Amounts advanced	113,477	(32,029)
Amounts repaid	-	-
Balance outstanding at end of year	<u>79,759</u>	<u>(33,718)</u>

The director's loan was repaid within 9 months of the year end.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CASCADE AVIATION LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cascade Aviation Ltd for the year ended 31 July 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Cascade Aviation Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cascade Aviation Ltd and state those matters that we have agreed to state to the director of Cascade Aviation Ltd in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Cascade Aviation Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cascade Aviation Ltd. You consider that Cascade Aviation Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cascade Aviation Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

AVN Picktree
Picktree House
The Barn
Tilford Road
Farnham
Surrey
GU9 8HU

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.