

COMPANY NUMBER 4476872

REXCHANGE 1 LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2010

The results are for the year ending 31 March 2010 The Company did not trade during this period, and all expenses have been borne by the parent Company The Company did not receive any income or incur any expenditure and consequently has made neither profit nor loss

BALANCE SHEET AS AT 31 MARCH 2010

	<u>note</u>	<u>2010</u> (£)	<u>2009</u> (£)
CURRENT ASSETS			
Cash at bank and in hand		2	2
CAPITAL AND RESERVES	3		
Called up share capital		2	2
		<hr/>	<hr/>
EQUITY SHAREHOLDERS' FUNDS		2	2
		<hr/>	<hr/>

For the year in question the company was entitled to exemption under section 480(2) (section 475(2))

The members have not required the company to obtain an audit in accordance with section 476 (which permits 10% of members such a request)

The directors acknowledge their responsibility for complying with the 2006 Act requirements for accounting records and preparation of accounts (section 475(3))

These financial statements were approved by the Board of Directors on 18th April 2010 and signed on its behalf by


D Goma
Director

The notes on page 2 form part of these financial statements

TUESDAY



COMPANY NUMBER 4476872

REXCHANGE 1 LIMITED

1. Principal Accounting Policies

Basis of Accounting

These financial statements have been prepared on the historical cost basis and in accordance with applicable accounting standards

2. Debtors

The amount stated represents a loan to Rolls-Royce plc and is repayable upon demand

3. Share Capital

	<u>2010</u> <u>(£)</u>	<u>2009</u> <u>(£)</u>
Authorised		
100 Ordinary Shares of £1	100	100
	<hr/>	<hr/>
Issued and Fully Paid		
2 Ordinary Shares of £1	2	2
	<hr/>	<hr/>